AGOSTINI

Unaudited First Quarter Consolidated Results
for the Quarter Ended 31 December, 2025

Chairman's Remarks

The Agostini Group has begun the 2026 financial year with a solid first quarter, delivering continued revenue growth despite a more challenging operating environment, particularly in our largest market, Trinidad and Tobago.

For the three months ended 31 December 2025, Group revenue increased by 6% to $1.57 billion, compared with $1.48 billion in the corresponding period last year. Profit attributable to shareholders was $66 million, with earnings per share of $0.95, compared with $68.0 million and $0.98 per share in the prior year, a decline of 3%.

Despite this, Acado, our Consumer Products business, delivered a strong performance, with solid revenue and profit growth driven by improved volumes and ongoing operational efficiencies across the region. This segment's performance reflects the strength of our regional network and brand portfolio.

Our Pharmaceutical business, Aventa, while also benefiting from regional scale, was impacted by the increased costs in Trinidad and Tobago. The Energy, Industrial & Holdings segment recorded lower results compared with the prior year, reflecting softer activity within Trinidad and Tobago's energy sector. We are taking initiatives to improve performance in both businesses as the year progresses.

Last year, we announced two significant and strategic acquisitions, which are not yet closed. The regulatory approval required to close the proposed acquisition of Massy Distribution (Jamaica) has advanced, and we are now expecting this within the upcoming quarter. In the case of Prestige Holdings, our offer to acquire that business continues to be extended as we await the necessary regulatory processes. These two major initiatives remain a priority and are aligned with our long-term objectives of building scale, diversification, and sustainable, profitable growth across the region.

While global and regional economic conditions remain uncertain, your Group's diversified portfolio, experienced management teams, and disciplined approach to capital allocation, position us well to achieve our strategic growth objectives. We remain focused on operational efficiency and prudent financial management as we continue to improve shareholder value.

Christian E. Mouttet
Chairman, Agostini Limited
6 February, 2026

Summary Consolidated Statement of Financial Position

	$'000 Unaudited 31 Dec 2025	31 Dec 2024	$'000 Audited 30 Sept 2025
ASSETS			
Non-Current Assets	2,336,505	2,295,962	2,334,496
Current Assets	2,517,794	2,415,423	2,496,809
Total Assets	**4,854,299**	**4,711,385**	**4,831,305**
EQUITY AND LIABILITIES			
Capital and Reserves	1,960,880	1,879,076	1,893,343
Non-Controlling Interests	621,390	560,547	587,219
Non-Current Liabilities	1,090,173	1,167,596	1,103,365
Current Liabilities	1,181,856	1,104,166	1,247,378
Total Equity & Liabilities	**4,854,299**	**4,711,385**	**4,831,305**

These unaudited financial statements were approved by the Board of Directors on 5 February, 2026 and signed on its behalf by:

Christian Mouttet
Chairman

Barry Davis
Director

Summary Consolidated Statement of Income

	$'000 Unaudited Three Months Ended 31 Dec 2025	31 Dec 2024	$'000 Audited Year Ended 30 Sept 2025
Revenue	1,567,744	1,479,905	5,443,537
Operating Profit	154,718	154,466	511,208
Gain on revaluation of property	-	-	960
Finance Costs	(18,088)	(15,499)	(75,545)
Profit before taxation	136,630	138,967	436,623
Taxation	(36,606)	(38,291)	(124,328)
Profit for the period	100,024	100,676	312,295
Attributable To :			
Owners of the parent	65,683	67,962	230,316
Non-Controlling interests	34,341	32,714	81,979
	100,024	100,676	312,295
Earnings per share for profit attributable to equity holders of the parent			
Basic	$0.95	$0.98	$3.33

Summary Consolidated Statement of Comprehensive Income

	$'000 Unaudited Three Months Ended 31 Dec 2025	31 Dec 2024	$'000 Audited Year Ended 30 Sept 2025
Profit for the period	100,024	100,676	312,295
Other comprehensive (loss)/ income			
- Gain on defined benefit plans	-	-	719
- Tax relating to components of other recognised income and expense	-	-	(45)
Exchange differences on translation of foreign operations	7,375	5,096	15,179
Other comprehensive income for the period	7,375	5,096	15,853
Total comprehensive income	107,399	105,772	328,148
Attributable To :			
Owners of the parent	73,058	73,058	247,860
Non-Controlling interests	34,341	32,714	80,288
	107,399	**105,772**	**328,148**

Summary Consolidated Statement of Changes in Equity

	$'000 Unaudited Three Months Ended 31 Dec 2025	31 Dec 2024	$'000 Audited Year Ended 30 Sept 2025
Balance at beginning of the period	2,480,562	2,343,340	2,310,729
Total comprehensive income for the period	107,399	105,772	328,148
Other movements	(5,691)	(9,489)	(19,263)
Dividend paid	-	-	(139,052)
Balance at the end of the period	2,582,270	2,439,623	2,480,562

Summary Consolidated Statement of Cash Flows

	$'000 Unaudited Three Months Ended 31 Dec 2025	31 Dec 2024	$'000 Audited Year Ended 30 Sept 2025
Operating Activities			
Profit before tax	136,630	138,967	436,623
Adjustment to reconcile net profit to net cash provided by operating activities	52,777	43,881	193,135
Changes in operating assets/liabilities	(93,634)	(104,598)	(124,572)
Cash provided by operating activities	95,773	78,250	505,186
Pension contributions paid	(3,380)	(2,945)	(13,541)
Taxation paid	(34,279)	(21,922)	(109,457)
Finance cost paid	(18,088)	(15,499)	(75,545)
Net cash provided by operating activities	40,026	37,884	306,643
Net cash used in investing activities	(28,967)	(48,722)	(147,167)
Net cash (used in)/provided by financing activities	(12,327)	9,933	(199,938)
Cash decrease during the period	(1,268)	(905)	(40,462)
Net translation differences	1,181	(2,549)	(3,139)
Cash and cash equivalents, beginning of period	686	44,287	44,287
Cash and cash equivalents, end of period	599	40,833	686

Notes

1. The summary consolidated financial statements are prepared in accordance with the criteria developed by management. Under management's established criteria, management discloses the summary consolidated statements of financial position, income, comprehensive income and changes in equity and cash flow. These summary consolidated financial statements are derived from the unaudited consolidated financial statements of Agostini Limited and its subsidiaries for the period ended 31 December 2025, and are prepared in accordance with IFRS Accounting Standards.

2. Segment Information - Business Segments

	Pharmaceutical & Health Care $'000 2025	$'000 2024	Consumer Products $'000 2025	$'000 2024	Energy, Industrial & Holdings $'000 2025	$'000 2024	Total $'000 2025	$'000 2024
Revenue	532,938	527,822	977,021	890,227	57,785	61,856	1,567,744	1,479,905
Operating Profit	55,542	55,591	93,664	88,817	5,512	10,058	154,718	154,466
Profit before tax	43,219	48,089	91,098	84,356	2,313	6,522	136,630	138,967