Guardian Group
Guardian Holdings Limited

Guardian Holdings Limited
Summary Consolidated Financial Statements

Year Ended 31 December 2025

Expressed in Trinidad and Tobago Dollars

CHAIRMAN´S REPORT

Dear Shareholders,

Your directors are pleased to report that for the year ended 31 December 2025, we delivered audited profit attributable to equity shareholders of $1,533 million, surpassing the prior year´s profits of $850 million by $683 million or 80%. This increase included a first quarter gain on sale of 100% of the shares of Thoma Exploitatie B.V. on 24 January 2025. Excluding profit after taxation of $651 million from discontinued operations, the Group recorded audited profit attributable to equity shareholders on continuing operations of $882 million, surpassing the prior year´s results of $842 million by $40 million or 5%.

Our upward trending performance ratios reinforce the resilience, persistency, sustainability and upward growth trajectory of the Group´s strong earning power. When compared to the prior year´s results, the Group´s equity / book value per share increased from $19.71 to $27.63, earnings per share increased from $3.66 to $6.61, return on equity increased from 20% to 28% and dividends paid increased from $0.80 to $0.91.

Your Group remains focused on its journey to perfect and protect our core, which remains at the heart of our operations. In 2025, we have stabilised the business, made it more resilient, and substantially completed an operational mindset turnaround, positioning the Group for a more sustainable future and elevated growth trajectory. We are on a solid path to generating sustainable earnings and increasing shareholder returns.

Your Group´s unwavering focus on the continued improvement of our core performance was instrumental to the Group delivering solid profitability from continuing operations of $882 million, despite the 2025 financial year being significantly impacted by Hurricane Melissa and a highly volatile stock market.

Following the passage of Hurricane Melissa on 28 October 2025, we stood ready to assist our staff and customers in their recovery efforts. The Group incurred gross claims of $1,084 million (US$161 million) to policyholders, for Hurricane Melissa in the fourth quarter. This tested the strength, effectiveness and accessibility of the Group´s Reinsurance Programme. Our robust reinsurance programme recovered $1,000 million (US$148 million), both protecting our balance sheet and providing significant liquidity to quickly settle claims to our policyholders. Additionally, our Reinsurance Programme funded an immediate reinstatement of cover, preserving sufficient protection levels.

In terms of our robust balance sheet, we remain sufficiently capitalised and compliant with regulatory ratios. The Group continues to strategically deleverage, with financial liabilities decreasing by $233 million or 6% at the end of the 2025 financial year, resulting in a favourable decline of our gearing ratio from 80% to 53%. Reducing our debt load has derisked our balance sheet, strengthened our financial flexibility, reduced finance charges and enabled greater generation of free cash flows for our shareholders.

We continue to create value for shareholders and reiterate our commitment to regularly rewarding investors with a sustainable source of increasing cash flows. In 2025, we instituted our inaugural quarterly dividend in the financial year, increasing our dividend frequency from semi-annually to quarterly and we increased our dividend per share in each subsequent quarter. Your Board has proposed a final dividend payment of 25 cents per share, which will bring total dividends for the 2025 financial year to 91 cents per share, 11 cents or 14% higher than 80 cents per share paid for the 2024 financial year. This also represents a payout ratio of 14% and 24% on the earnings per share of $6.61 and earnings per share from continuing operations of $3.80, respectively.

The Group´s focus remains firmly on sustainable, long-term value creation supported by operational efficiencies, disciplined cost management, and favourable market dynamics. Our Product Factory is a revenue growth engine as we continue to adapt to the evolving needs of the Caribbean, with new products launched in cyber insurance and electric vehicles. The Group´s internal robust strategic framework continually assesses the strategic feasibility and financial viability of our ongoing merger and acquisition initiatives.

Acquisition of the pension fund management portfolio of NCB Insurance Agency & Management Limited has expanded our pension reach and launched our pension management "Centre of Excellence" that specialises in pension fund administration and investment management. Investments in technology have improved our customer experience by offering more opportunities for digital-first journeys and faster claims settlements via straight-through processing. Cost management and efficiency optimisation initiatives implemented have supported long-term sustainability and performance, addressed legacy issues and reduced the Group´s overall cost structure.

Our core insurance operations remain robust, as insurance revenue and insurance service result for the current year outperformed the prior year by $278 million and $309 million respectively. This was achieved from continued growth in core business performance across our diversified operations in the English-speaking, Dutch-Caribbean and Netherlands markets. This growth in core business was driven by the Group´s deliberate focus on key strategies and transformational initiatives to deliver the greatest possible value to our clients through our customer service and product offerings.

The Group´s core revenue streams of investment income and fee income surpassed the prior year´s performance by $55 million and $22 million respectively, delivering higher year-over-year net investment income from sustainable and predictable investment revenue sources. However, our results were adversely impacted by ongoing volatility in our domestic, regional and international stock markets. Net income from investing activities decreased by $319 million or 16% from $1,997 million in the prior year to $1,678 million in the current year. This was largely driven by net fair value losses in the current year of $242 million versus net fair value gains of $346 million in the prior year. This net fair value movement was partially offset by higher levels of realised gains in the current year of $249 million versus $52 million the prior year.

Despite the impact of stock market performance on our current year´s results, your Group´s investment strategies remained resilient and flexible and enabled us to navigate current market conditions, rebalance portfolios and deliver strong investment performance.

Net insurance finance expenses decreased by $62 million or 7% over the prior year, mainly from our LHP segment. Among other items, finance expenses include the flow through of the portion of net income from investment activities that are associated with insurance products with an investment component. The net impact of net fair value losses partially offset by realised gains discussed earlier reduced the portion of net income from investment activities that flowed through finance expenses in the current year, resulting in lower expenses for the Group.

The Asset Management segment reported a year-over-year increase in after-tax profits of $11 million or 30%, mainly from higher net income from investing activities. The Group continues to focus efforts on developing this segment through third-party business, increased structuring and trade activities.

The Insurance Brokerage segment recorded fee and commission income of $122 million, ahead of the prior year´s income of $114 million by $8 million or 7%. This was driven by our operations in the Dutch Caribbean and Cayman Islands, which surpassed income from the prior year by 10% and 3% respectively.

Other operating expenses that were not attributable to insurance portfolios increased by $66 million or 8% when compared to the prior year. This increase was driven partly by an impairment expense on a legacy software system. Excluding this one-off expense, the normalised year-over-year increase was 5%, driven mainly by investment in key strategic initiatives, higher spend to support commercial activities and increased inflationary impacts on costs.

Overall, your Board is very satisfied with the Group´s performance in this year. The Board has proposed a final dividend of 25 cents per share. This dividend will be paid to shareholders on 10 April 2026.

Special recognition of our teams in Jamaica who demonstrated high levels of responsiveness, resilience and flexibility to assist policyholders immediately following the passage of Hurricane Melissa—despite being impacted by the hurricane themselves. I wish to thank our Board, management, staff, parent, shareholders and most importantly our customers for their loyalty and continuing support.

Robert Almeida
- Chairman
Guardian Holdings Limited
26 February 2026

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Independent auditor's report on the summary consolidated financial statements

To the Shareholders of Guardian Holdings Limited

Our opinion

In our opinion, the accompanying summary consolidated financial statements of Guardian Holdings Limited (the Company), and its subsidiaries (together 'the Group') are consistent, in all material respects, with *the audited* consolidated *financial statements,* on the basis described in note 1.

The summary consolidated financial statements

The Group's summary consolidated financial statements derived from the audited consolidated financial statements for the year ended 31 December 2025 comprise:

- the summary consolidated statement of financial position as at 31 December 2025;
- the summary consolidated statement of income for the year then ended;
- the summary consolidated statement of comprehensive income for the year then ended;
- the summary consolidated statement of changes in equity for the year then ended;
- the summary consolidated statement of cash flows for the year then ended; and
- the related notes to the summary consolidated financial statements.

The summary consolidated financial statements do not contain all the disclosures required by IFRS Accounting Standards. Reading the consolidated summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

The audited consolidated financial statements and our audit report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 26 February 2026. That report also includes *the communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the audited consolidated financial statements of the current period.*

Responsibilities of management and those charged with governance for the summary consolidated financial statements

Management is responsible for the preparation of the summary consolidated financial statements on the basis described in Note 1.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

PricewaterhouseCoopers
Port of Spain
Trinidad, West Indies
26 February 2026

PricewaterhouseCoopers, PO Box 550, 11-13 Victoria Avenue, Port of Spain, 100902, Trinidad, West Indies
T: (868) 299 0700, F: (868) 623 6025, www.pwc.com/tt

SUMMARY CONSOLIDATED STATEMENT OF INCOME

	Audited 12-Months Dec 2025 TT$'000	Audited 12-Months Dec 2024 TT$'000
Insurance revenue	6,156,448	5,878,384
Insurance service expenses	(4,426,846)	(3,686,251)
Net expenses from reinsurance contracts held	(534,276)	(1,306,290)
Insurance service result	1,195,326	885,843
Investment income from financial assets measured at amortised cost and fair value through other comprehensive income	916,980	831,035
Investment income from financial assets measured at fair value through profit or loss	566,983	598,042
Net realised gains	249,074	51,702
Net fair value (losses)/gains	(242,016)	345,583
Fee income	105,433	83,106
Other income	213,602	206,238
Net impairment losses on financial assets	(67,022)	(46,902)
Investment contract benefits	(64,868)	(71,412)
Net income from investing activities	1,678,166	1,997,392
Finance expenses from insurance contracts issued	(808,744)	(846,095)
Finance income from reinsurance contracts held	24,948	53
Net insurance finance expenses	(783,796)	(846,042)
Net insurance and investment result	2,089,696	2,037,193
Fee and commission income from brokerage activities	61,370	57,783
Net income from all activities	2,151,066	2,094,976
Other operating expenses	(902,534)	(836,409)
Other finance charges	(188,830)	(189,987)
Operating profit	1,059,702	1,068,580
Share of after tax profits of associated companies	40,534	30,872
Profit before taxation	1,100,236	1,099,452
Taxation	(211,832)	(250,995)
Profit from continuing operations after taxation	888,404	848,457
Profit from discontinued operations after taxation	650,550	8,380
Profit for the year	1,538,954	856,837
Profit attributable to non-controlling interest	(5,962)	(6,691)
Profit attributable to owners of the company	1,532,992	850,146
Earnings per share		
- Basic and diluted	$ 6.61	$ 3.66
- Basic and diluted - for continuing operations	$ 3.80	$ 3.63

SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Audited 12-Months Dec 2025 TT$'000	Audited 12-Months Dec 2024 TT$'000
Profit for the year	1,538,954	856,837
Other comprehensive income/(loss)		
Items that may be reclassified subsequently to profit or loss:		
Exchange differences on translating foreign operations	117,959	(55,202)
Net fair value gains on debt securities at fair value through other comprehensive income	115,514	29,806
Net change in allowance for expected credit losses on debt securities at fair value through other comprehensive income	5,553	(1,744)
Net gains on debt securities at fair value through other comprehensive income reclassified to profit or loss on disposal	-	(654)
Finance income from insurance contracts issued	274,113	195,731
Finance (expenses)/income from reinsurance contracts held	(1,047)	98
Taxation relating to components of other comprehensive income	5,538	(8,267)
Net other comprehensive income that may be reclassified subsequently to profit or loss	517,630	159,768
Items that will not be reclassified subsequently to profit or loss:		
Gains on property revaluation	76,630	7,205
Remeasurement of pension plans	(17,363)	(35,076)
Remeasurement of post-retirement medical benefit obligations	595	2,607
Share of other comprehensive income of associated companies	-	167
Taxation relating to components of other comprehensive income	(13,786)	258
Net other comprehensive income/(loss) that will not be reclassified subsequently to profit or loss	46,076	(24,839)
Other comprehensive income for the year, net of taxation	563,706	134,929
Total comprehensive income for the year, net of taxation	2,102,660	991,766
Comprehensive income attributable to non-controlling interest	(6,035)	(6,753)
Comprehensive income attributable to owners of the company	2,096,625	985,013

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Audited Dec 2025 TT$'000	Audited Dec 2024 TT$'000
ASSETS		
Property, plant and equipment	717,718	637,734
Right-of-use assets	45,370	43,632
Investment properties	1,635,918	1,559,542
Intangible assets	760,086	610,633
Investment in associated companies	357,155	326,204
Investment securities	27,285,530	25,512,188
Loans and receivables	2,820,928	2,350,057
Properties for development and sale	117,222	149,541
Pension plan assets	85,534	80,311
Deferred tax assets	135,849	164,287
Reinsurance contract assets	1,563,743	795,121
Insurance contract assets	280,365	154,755
Taxation recoverable	310,461	265,575
Cash and cash equivalents	3,696,795	4,046,938
Assets held for sale	-	262,005
Total assets	39,812,674	36,958,523
EQUITY AND LIABILITIES		
Share capital	1,969,633	1,970,090
Reserves	597,067	(362,854)
Retained earnings	3,842,919	2,966,368
Equity attributable to owners of the company	6,409,619	4,573,604
Non-controlling interest in subsidiary	19,273	13,238
Total equity	6,428,892	4,586,842
Liabilities		
Insurance contract liabilities	23,929,755	23,074,425
Reinsurance contract liabilities	422,473	140,297
Financial liabilities	3,427,760	3,661,250
Lease liabilities	43,629	49,951
Investment contract liabilities	2,003,139	2,107,775
Third party interests in mutual funds	1,646,482	1,579,685
Pension plan liabilities	28,978	29,494
Post-retirement medical benefit obligations	129,828	124,582
Deferred tax liabilities	331,940	345,454
Provision for taxation	148,598	247,660
Other liabilities	1,271,200	963,884
Liabilities directly associated with assets held for sale	-	47,224
Total liabilities	33,383,782	32,371,681
Total equity and liabilities	39,812,674	36,958,523

These consolidated financial statements have been approved for issue by the Board of Directors on 26 February 2026 and signed on its behalf:

Director: Director:

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital TT$'000	Reserves TT$'000	Retained earnings TT$'000	Equity attributable to owners of the company TT$'000	Non-controlling interest TT$'000	Total equity TT$'000
Twelve months ended 31 December 2025						
Balance at beginning of year	1,970,090	(362,854)	2,966,368	4,573,604	13,238	4,586,842
Movement in treasury shares	(457)	-	-	(457)	-	(457)
Total comprehensive income	-	582,466	1,514,159	2,096,625	6,035	2,102,660
Transfer to/from retained earnings	-	352,240	(352,240)	-	-	-
Disposal of discontinued operations	-	25,215	-	25,215	-	25,215
Dividends	-	-	(285,368)	(285,368)	-	(285,368)
Balance at end of year	1,969,633	597,067	3,842,919	6,409,619	19,273	6,428,892
Twelve months ended 31 December 2024						
Balance at beginning of year	1,970,043	(519,878)	2,314,716	3,764,881	11,930	3,776,811
Movement in treasury shares	47	-	-	47	-	47
Total comprehensive income	-	166,378	818,635	985,013	6,753	991,766
Transfer to/from retained earnings	-	(9,354)	9,354	-	-	-
Dividends	-	-	(176,337)	(176,337)	(5,445)	(181,782)
Balance at end of year	1,970,090	(362,854)	2,966,368	4,573,604	13,238	4,586,842

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

	Audited Dec 2025 TT$'000	Audited Dec 2024 TT$'000
Cash flows from operating activities		
Profit before taxation from continuing operations	1,100,236	1,099,452
Profit before taxation from discontinued operations	650,550	19,705
Adjustment for specific items included on the accruals basis:		
- Other finance charges	188,830	190,676
- Investment income	(1,568,922)	(1,467,863)
Interest and dividends received	1,547,142	1,494,257
Adjustments for non-cash items	(500,616)	(311,369)
Operating profit before changes in operating assets/liabilities	1,417,220	1,024,858
Change in insurance contract assets/liabilities	1,042,715	904,241
Change in reinsurance contract assets/liabilities	(483,895)	(65,418)
Net (decrease)/increase in investment contracts	(84,009)	84,823
Purchase of investment securities	(12,604,853)	(9,077,872)
Proceeds from sale of investment securities	10,937,836	9,047,370
Purchase of/additions to investment properties	(23,239)	(4,473)
Proceeds from sale of investment property	29,820	7,739
Additions to properties for development and sale	(10,599)	(8,096)
Proceeds from sale of properties for development and sale	67,753	28,971
Net increase in loans and receivables	(501,430)	(434,058)
Net decrease in other operating assets/liabilities	220,560	43,874
Cash provided by operating activities	7,879	1,551,959
Interest paid	(203,095)	(211,496)
Net taxation paid	(347,414)	(219,905)
Net cash (used in)/provided by operating activities	(542,630)	1,120,558
Cash flows from investing activities		
Acquisition of brokerage portfolios	(5,084)	-
Acquisition of pension fund management portfolio	(157,716)	-
Proceeds from sale of discontinued operations	888,007	-
Purchase of property , plant and equipment	(40,539)	(31,779)
Proceeds from sale of property, plant and equipment	4,592	49,862
Purchase of intangible assets	(46,513)	(57,109)
Net cash provided by/(used in) investing activities	642,747	(39,026)
Cash flows from financing activities		
Proceeds from borrowings and repurchase agreements	1,344,242	549,716
Repayments of borrowings and repurchase agreements	(1,594,521)	(164,215)
Payment of principal portion of lease liabilities	(15,922)	(16,239)
Dividends paid to equity holders of the company	(285,368)	(176,337)
Dividends paid to non-controlling interest	-	(5,445)
Redemptions from mutual funds	(923,225)	(933,883)
Subscriptions to mutual funds	1,014,232	864,263
Net cash (used in)/provided by financing activities	(460,562)	117,860
Net (decrease)/increase in cash and cash equivalents	(360,445)	1,199,392
Cash and cash equivalents at beginning of year	4,046,938	2,955,965
Net impairment gain	8,056	663
Transfer to assets held for sale	-	(116,986)
Other movements	14,602	-
Exchange rate adjustments	(12,356)	7,904
Cash and cash equivalents at end of year	3,696,795	4,046,938
Comprising:		
Cash at bank and in hand	2,615,050	2,613,741
Short-term deposits (90 days or less)	1,094,411	1,444,708
Cash and cash equivalents	3,709,461	4,058,449
Loss allowance	(12,666)	(11,511)
Cash and cash equivalents at end of year	3,696,795	4,046,938

Note 1: Basis of Preparation

The summary consolidated financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the summary consolidated statement of financial position, summary consolidated statement of income, summary consolidated statement of comprehensive income, summary consolidated statement of changes in equity and summary consolidated statement of cash flows. These summary financial statements are derived from the audited consolidated financial statements of Guardian Holdings Limited and its subsidiaries for the year ended 31 December 2025.

The summary consolidated financial statements have been prepared in accordance with the accounting policies set out in "Note 2" of the 31 December 2025 audited consolidated financial statements consistently applied from period to period. Any new accounting standards or interpretations which became effective in this financial year have had no material impact on the Group. The areas of critical accounting estimate and judgement as disclosed in "Note 3" of the 31 December 2025 audited consolidated financial statements, have also remained unchanged.

The audited consolidated financial statements for the year ended 31 December 2025, inclusive of all notes and disclosures, are available on the Guardian Group website www.myguardiangroup.com.

Note 2: Disposal of discontinued operations

On 24 January 2025, the Group successfully closed the sale of Thoma Exploitatie B.V. and its subsidiary companies (collectively, the Thoma Group). The Group recognised a gain on sale of $651 million in the consolidated statement of income, within Profit from discontinued operations after taxation.

Note 3: Acquisition of pension fund management portfolio

In September 2025, the Group finalised the acquisition of the pension fund management portfolio of NCB Insurance Agency & Fund Management Limited for a total consideration of TT$158 million. This amount was recognised as an intangible asset in the consolidated statement of financial position.

Note 4: Subsequent event

Change in financial year-end

On 26 February 2026, the Board of Directors approved a change in the financial year-end of the Group from 31 December to 30 September, effective 1 January 2026. The change was made to align the Group's reporting period with that of its parent company, NCB Global Holdings Limited.

As a result of this change, the next consolidated year-end financial statements will be prepared for a nine-month period from 1 January 2026 to 30 September 2026. Comparative information presented will cover the twelve-month period from 1 January 2025 to 31 December 2025 and therefore will not be directly comparable with the current period.

The change in financial year-end does not result in any changes to the Group's accounting policies, nor does it have an impact on the Group's critical accounting estimates and judgements.

Note 5: Segment Information

	Life, health and pension business TT$'000	Property and casualty business TT$'000	Insurance brokerage business TT$'000	Asset Management TT$'000	Other including consolidation adjustments TT$'000	Total TT$'000
Twelve months ended 31 December 2025						
Insurance revenue	3,008,720	3,147,728	–	–	–	6,156,448
Insurance service expenses	(2,103,260)	(2,379,822)	–	–	56,236	(4,426,846)
Net expenses from reinsurance contracts held	(82,400)	(452,014)	–	–	138	(534,276)
Insurance service result	823,060	315,892	–	–	56,374	1,195,326
Net income/(loss) from investing activities	1,447,465	131,137	556	127,827	(28,819)	1,678,166
Net insurance finance expenses	(763,176)	(20,620)	–	–	–	(783,796)
Net insurance and investment result	1,507,349	426,409	556	127,827	27,555	2,089,696
Fee and commission income from brokerage activities	–	–	122,344	–	(60,974)	61,370
Net income/(loss) from all activities	1,507,349	426,409	122,900	127,827	(33,419)	2,151,066
Other operating expenses	(408,797)	(116,966)	(92,650)	(61,240)	(222,881)	(902,534)
Other finance charges	(8,217)	(1,010)	(290)	(7,667)	(171,646)	(188,830)
Operating profit/(loss)	1,090,335	308,433	29,960	58,920	(427,946)	1,059,702
Share of after tax profits of associated companies	–	29,819	–	–	10,715	40,534
Profit/(loss) before taxation	1,090,335	338,252	29,960	58,920	(417,231)	1,100,236
Taxation	(123,999)	(76,280)	(1,834)	(11,298)	1,579	(211,832)
Profit/(loss) from continuing operations after taxation	966,336	261,972	28,126	47,622	(415,652)	888,404
Profit from discontinued operations after taxation	–	–	650,550	–	–	650,550
Profit/(loss) for the year	966,336	261,972	678,676	47,622	(415,652)	1,538,954
Twelve months ended 31 December 2024						
Insurance revenue	2,935,268	2,943,116	–	–	–	5,878,384
Insurance service expenses	(2,428,950)	(1,336,437)	–	–	79,136	(3,686,251)
Net expenses from reinsurance contracts held	(51,113)	(1,255,316)	–	–	139	(1,306,290)
Insurance service result	455,205	351,363	–	–	79,275	885,843
Net income/(loss) from investing activities	1,783,851	115,040	3,285	111,824	(16,608)	1,997,392
Net insurance finance expenses	(821,926)	(24,116)	–	–	–	(846,042)
Net insurance and investment result	1,417,130	442,287	3,285	111,824	62,667	2,037,193
Fee and commission income from brokerage activities	–	–	114,405	–	(56,622)	57,783
Net income from all activities	1,417,130	442,287	117,690	111,824	6,045	2,094,976
Other operating expenses	(350,888)	(137,171)	(85,983)	(61,269)	(201,098)	(836,409)
Other finance charges	(5,017)	(2,535)	(403)	(6,775)	(175,257)	(189,987)
Operating profit/(loss)	1,061,225	302,581	31,304	43,780	(370,310)	1,068,580
Share of after tax profits of associated companies	–	20,909	–	–	9,963	30,872
Profit/(loss) before taxation	1,061,225	323,490	31,304	43,780	(360,347)	1,099,452
Taxation	(180,537)	(52,377)	(1,540)	(7,070)	(9,471)	(250,995)
Profit/(loss) from continuing operations after taxation	880,688	271,113	29,764	36,710	(369,818)	848,457
Profit/(loss) from discontinued operations after taxation	–	–	36,118	–	(27,738)	8,380
Profit/(loss) for the year	880,688	271,113	65,882	36,710	(397,556)	856,837
Total Assets						
31 December 2025	31,436,696	5,258,108	379,463	2,337,097	401,310	39,812,674
31 December 2024	30,289,308	3,816,262	538,985	2,534,709	(220,741)	36,958,523

Forward-looking statements

This statement may contain certain forward-looking statements, including but not limited to, statements as to future operating results and plans that involve risks and uncertainties. We use words such as "expects", "anticipates", "believes", or "estimates", the negative of these terms and similar expressions to identify forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements for any reason.