

January 2026

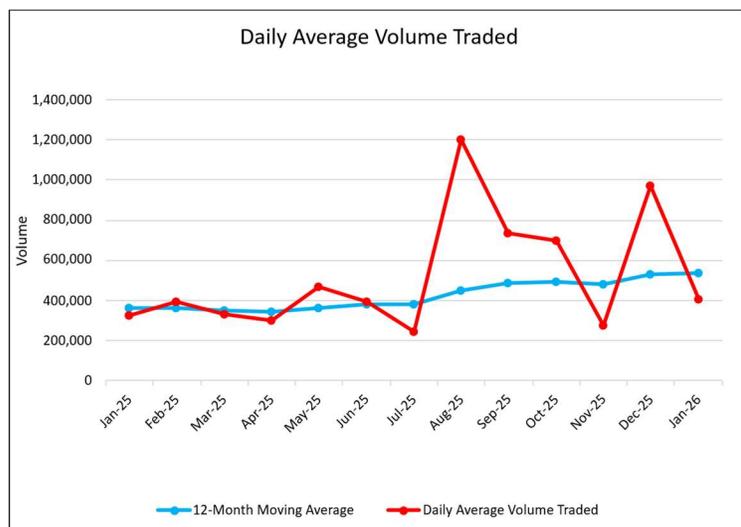
# TTSE Market Movement Report

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Trinidad & Tobago  
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## Daily Average Volume Traded (BY MARKET)



### Market Capitalisation (FT, MTF and SME markets):

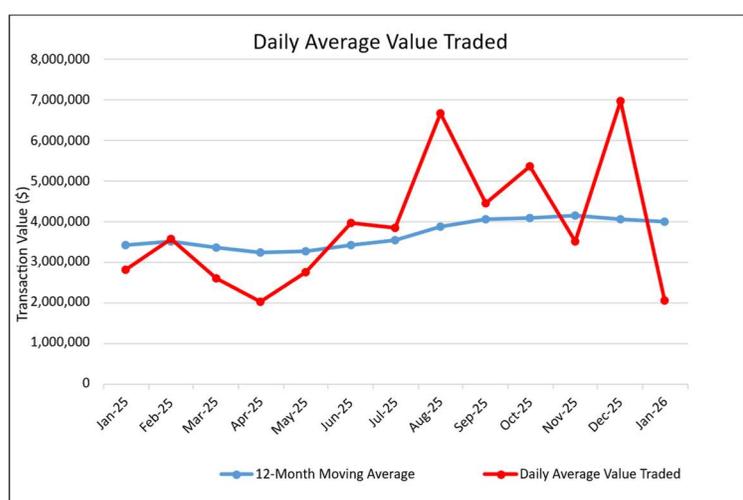
MOM: -0.003% | YOY: -9.79%

### Daily Average Volume Traded:

MOM: -58.02% | YOY: 25.21%

23.88% behind the trailing 12-month moving average as at January 2026.

## Daily Average Value Traded (BY MARKET)



### Daily Average Value Traded:

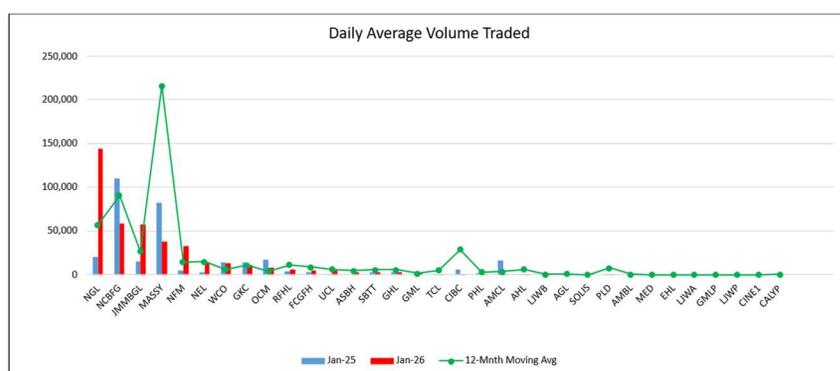
MOM: -70.28% | YOY: -26.73%

48.08% behind the trailing 12-month moving average as at January 2026.

### Total Value Traded:

MOM: -70.28% | YOY: -30.06%

## Daily Average Volume Traded (PER SECURITY)

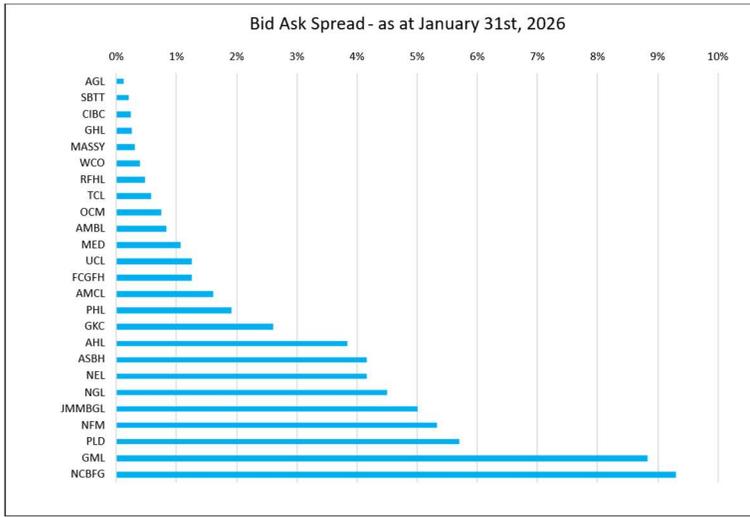


- The top 3 most liquid securities as measured by DAVT, were NGL, NCBFG and JMMBGL for the month of January 2026. SOLIS (195%), NGL (152%), NFM (133%) and JMMBGL (115%) monthly performances are notably above their respective 12-month moving average.
- NGL took the lead with the largest number of transactions, recording 365 trades during the month of January 2026, closely followed by MASSY with 327 trades. RFHL reported 257 trades and FCGFH reported 202 trades for the same period.
- RFHL, NEL, MASSY, JMMBGL and FCGFH traded on all 21 trading days while SBTT, NGL and NFM traded on 20 out of the 21 trading days during the month of January 2026.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in January 2026 was 2,311, an increase of 92 trades or 4.15% compared to the trading activity in December 2025.

On a YOY basis, total trades recorded in January 2026 increased by 642 or 38.47% compared to January 2025's trading activity.

On average, there were 110 daily trades recorded in January 2026 (December 2025: 106 trades), in comparison with the daily average of 76 trades recorded during January 2025.



Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
NCBFG	9.30%	AGL	0.11%
GML	8.82%	SBTT	0.21%
PLD	5.70%	CIBC	0.24%
NFM	5.33%	GHL	0.26%
JMMBGL	5.00%	MASSY	0.30%

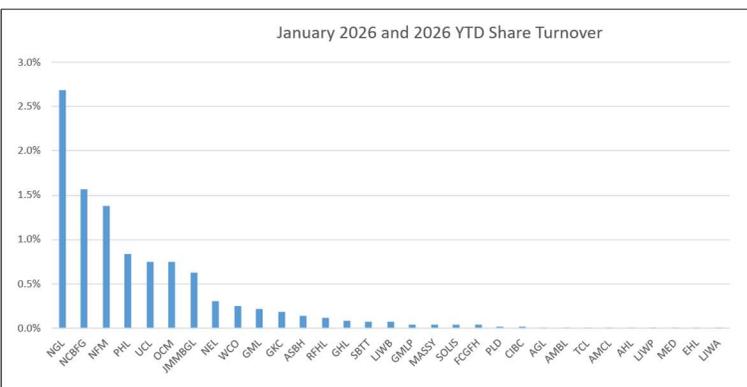
### Market Turnover<sup>3</sup>

- January 2026: **0.22%**
- December 2025: **0.53%**
- January 2025: **0.19%**
- Rolling 12-Mth: **3.42%**
- 2025 Total Annual: **3.38%**

NGL reported the highest market turnover ratio of 2.68% followed by NCBFG and NFM whose ratios stood at 1.56% and 1.38% respectively. Conversely, of all the securities traded, LJWA reported the lowest market turnover ratio of 0.0001%.

The monthly share turnover for January 2026 and the YTD share turnover for 2026 is the same.

### MONTHLY and YTD



### TTSE Online Platform (TOP)<sup>1</sup>

	January 31, 2026	December 31, 2025
Number of Trades	1,852	1,712
Volume of Trades	3,547,794	3,044,382
<b>VALUE OF TRADES</b>	<b>TT\$12.02M</b>	<b>TT\$10.69M</b>

Value traded on TOP represented 13.83% of the market's total traded value for January 2026 (December 2025: 3.66%).

<sup>1</sup>Note: TOP statistics reported include both the buy and sell side of a trade.

### Market Indicators

Market Indicators			
Indicators	Jan-26	Dec-25	Jan-25
Turnover (%)	0.22 <sup>4</sup>	0.53 <sup>4</sup>	0.19 <sup>4</sup>
Market Cap (\$ billion)	93.05 <sup>2,3</sup>	93.05 <sup>2,3</sup>	103.14 <sup>2</sup>
Value Traded (\$ million)	43.45	146.22	62.13
Daily Avg Vol Traded (\$'000)	407.27	970.20	325.28
Market Breadth (Advance/Decline Ratio)	1:1	3:4	7:16

<sup>2</sup>Note: CLICO Investment Fund (CIF) market capitalization was excluded.

<sup>3</sup>Note: Calypso Macro Index Fund (CALYP) market capitalization was excluded.

<sup>4</sup>Note: The market turnover and share turnover were calculated using an adjusted formula which uses the public float and trade volume to derive the turnover.