MPC CARIBBEAN CLEAN ENERGY

Dear Shareholders,

On behalf of the Board of Directors of MPC Caribbean Clean Energy Limited (MPCCEL or the Company), we are pleased to present the unaudited interim financial statements for the quarter ended December 31st, 2025.

SUMMARY OF THE QUARTER

The fourth quarter of 2025 reflected a diverse set of operational outcomes across the project portfolio, driven by regional resource patterns and asset-specific conditions. Tilawind faced challenging wind patterns and isolated technical constraints, resulting in softer operational and financial performance for the period. In contrast, San Isidro delivered a strong quarter underpinned by high availability, efficient operations and resilient commercial performance. Monte Plata experienced more challenging conditions, with elevated curtailment, grid-related limitations and repowering activities weighing on production despite solid underlying performance from Phase II. At the Portfolio level, these asset-level dynamics contributed to lower output and EBITDA relative to the prior year; however, year-on-year comparisons should be viewed in the context that the 2024 portfolio included an additional asset that was divested in the first quarter of 2025.

During the reporting period, the asset portfolio generated 33.95 GWh of clean electricity, resulting in the avoidance of an estimated 12,333 tons of CO_2-equivalent emissions and underscoring continued contribution to climate-change mitigation. In keeping with its commitment to local development and social responsibility, Tilawind supported the Tilarán Police by donating sports uniforms for their participation in a regional football tournament, while the Monte Plata project provided chairs and a tent to community members and funded the installation of a speed reducer and associated road-safety signage near a local school. Additionally, the San Isidro project hosted a Christmas event for the surrounding community, reinforcing the ongoing engagement and support across all operating regions. Additionally, no occupational health, safety, or environmental incidents were recorded during the period, and all projects are in full compliance with applicable environmental standards.

FINANCIAL SUMMARY

During the quarter, the Company recorded USD 171,122 in interest income and capitalized a further USD 684,489 of interest receivable to its shareholder loan to CCEF ANSA Renewable Energy Holdings Limited ("CARE"). The independent valuation as of 31 December 2025 resulted in a fair value loss of USD 258,924 for the quarter, bringing the total valuation loss for the year to USD 1,098,756. After reflecting the valuation movement and the capitalized interest, the investment's fair value stood at USD 26,093,248 at year-end.

Despite the fair value loss recognized on the investments, the Company generated USD 193,175 in dividends and USD 684,489 in interest income during the year. As a result, the overall net investment loss was limited to USD 221,092, a significant improvement compared to the USD 2,254,746 loss recorded in 2024. With further distributions expected from the Company's investments in CARE and San Isidro, the Company anticipates continued strengthening of total investment income going forward.

During the quarter, the expenses for the Company were aligned with the budget, as the high legal costs were an outlier for 2024 due to the reorganization process. Overall, the comprehensive loss before taxation for Q4 2025 was USD 348,359, a substantial improvement compared to USD 1,407,384 in Q4 2024, reflecting the stronger operational and financial performance of the Company's three operating assets.

PORTFOLIO HIGHLIGHTS

KPI	Q4 2025	Q4 2024	YTD 2025	YTD 2024
EBITDA	USD 919,469	USD 1,282,375	USD 6,902,007	USD 7,007,216
Energy Output Variation[1]	-27.12 %	-8.94 %	-14.71 %	-3.07 %
Weighted Average Availability[2]	98.46 %	90.46 %	98.69 %	95.47 %

Tilawind | Wind Farm | Costa Rica

Overall, total generation for the fourth quarter was approximately 18.5 % below the P50 budget, reflecting the combined impact of unusually weak wind conditions across the period. October and December were particularly affected, with wind speeds falling up to 31 % below P50 expectations and resulting in materially lower-than-budget generation, while November outperformed due to well-timed maintenance interventions and strong operational execution that enabled the plant to exceed budget despite below-average wind conditions. Across the quarter, availability remained below the 97 % target due to isolated turbine control and feedback failures, though these events did not compromise overall fleet stability. From a commercial perspective, the quarter mirrored the volatility observed in the resource profile: total revenues ended approximately 15.4 % below budget, with October and December underperformance outweighing November's rebound. Nonetheless, disciplined cost management, deferred non-critical maintenance, and targeted operational efficiencies drove operating expenses 19.8 % below budget. As a result, quarterly EBITDA—despite lower revenues—finished only 2.7 % below budget, underscoring the resilience of the project's cost structure and the effectiveness of expenditure management during the low-wind season.

San Isidro | Solar Park | El Salvador

The San Isidro plant delivered a strong final quarter of 2025, with total generation finishing 3.2 % above the P50 budget, supported by consistently high availability levels above 99.9 % and performance ratios that exceeded targets across all three months. Commercially, the project achieved an even stronger result, with Q4 revenues closing approximately 20 % above budget, driven by a combination of higher-than-expected generation in two of the three months and stronger realized tariffs. Operating expenses for the quarter were managed efficiently, landing around 18.7 % below budget, reflecting disciplined cost control and unexecuted contingencies. As a result, quarterly EBITDA significantly exceeded expectations, ending roughly 45.5 % above budget, highlighting the project's strong operational reliability, favorable tariff environment, and robust commercial performance to close the year.

Monte Plata I | Solar Park | Dominican Republic

Across the fourth quarter, Monte Plata continued to face substantial operational and commercial headwinds, with combined generation finishing approximately 32 % below the P50 budget as both phases were heavily affected by persistent curtailment and grid-related voltage restrictions, alongside Phase I's ongoing module degradation and repowering-related outages. Revenues for the quarter were correspondingly around 30 % below budget, reflecting the depth of the production deficit and operating expenses in Q4 were approximately 9–10 % above budget due to elevated legal and technical advisory costs. As a result, quarterly EBITDA underperformed by roughly 44 %. Notably, Monte Plata I's shortfall was driven primarily by structural asset degradation and planned repowering outages, while Monte Plata II continued to operate efficiently with strong performance ratios and availability.

OUTLOOK

The Company enters 2026 with continued operational focus and meaningful progress across its strategic priorities. With the Cayman Islands restructuring fully completed in November 2025, MPCCEL begins the year with a more streamlined and efficient corporate structure, enabling greater concentration on portfolio enhancement and value creation.

The Monte Plata Phase I repowering works advanced as planned in Q4, with construction activities progressing steadily since the Notice to Proceed in July. The project remains on schedule for completion by the end of Q1 2026.

We thank our shareholders for their continued trust and look forward to building on this year's progress as we enter 2026.

José Fernando Zúñiga G.

Jose Fernando Zúñiga Galindo
Chairman of the Board of Directors

[1] Note: The Energy Output Variation is calculated as an accumulated difference of the actual generated energy (kWh) and the forecast (P50) energy output for the relevant period. P50 is essentially a statistical level of confidence and basis for our predicted energy generation.

[2] Note: Availability is defined as the percentage of time during a month that the wind turbine is operations-ready and available to produce power. This is independent of whether enough wind is available for the wind turbine to produce power. Regarding solar parks, it is the proportion of time that the is operations-ready and usable to produce power over a specified time period.

Please note that the productive irradiation hours and wind speeds are depending on short (daily), mid (monthly) and long-term (annual and multi-year) weather patterns. Therefore, the high degree of variability of revenue and cost patterns are shown, and revenue and costs are not equally distributed throughout the year. Subsequently, the KPI are most meaningful in an annual comparison or with previous years' quarter.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Unaudited Interim Financial Statements
for the Quarter ended December 31, 2025

Statement of Financial Position
As at December 31, 2025
(Expressed in United States dollars)

	Unaudited Year ended 31-Dec-25	Audited Year ended 31-Dec-24
Assets		
Investments at fair value through profit or loss	26,093,248	26,507,513
Prepayments	38,283	51,328
Other receivables	12,333	12,333
Cash and cash equivalents	5,157,498	642,800
	31,301,362	27,213,974
Financial assets held for sale	-	5,951,188
Total assets	**31,301,362**	**33,165,162**
Equity		
Management shares	1	1
Liabilities		
Convertible promissory note payable	10,000,000	10,000,000
Management fees payable	-	520,717
Accounts payable	34,338	65,287
Accruals	69,650	73,600
Liabilities (excluding net assets attributable to holders of redeemable participating shares)	10,103,988	10,659,604
Net assets attributable to holders of redeemable participating shares	**21,197,373**	**22,505,557**

The accompanying notes form an integral part of these financial statements.

Approved and authorised for issue by the Board of Directors on February 12, 2026

By: Guardian Nominees (Barbados) Limited
Title: Directors
Per: Gayle A. Hutchinson | Maria Alleyne

José Fernando Zúñiga G.

By: Jose Fernando Zúñiga Galindo
Title: Chairman

Statement of Comprehensive Income
For the year ended December 31, 2025
(Expressed in United States dollars)

	Unaudited Three months ended 31-Dec-25	31-Dec-24	Unaudited Year ended 31-Dec-25	Audited Year ended 31-Dec-24
Investment Income				
Net (loss)/gain on investments at fair value through profit and loss	(258,924)	(1,503,421)	(1,098,756)	(3,017,431)
Interest from investments at fair value through profit and loss	171,122	155,965	684,489	177,316
Dividend income	-	319,989	193,175	585,369
Total investment (loss)/income	(87,802)	(1,027,467)	(221,092)	(2,254,746)
Expenses				
Management fees	154,276	156,411	617,104	161,515
Administrative fees	20,541	25,933	79,525	77,229
Accountancy fees	16,850	21,546	31,309	27,141
Travel expense	15,616	-	15,616	-
Legal & professional fees	12,477	121,266	65,677	124,883
Insurance expense	10,000	8,669	38,669	22,058
Valuation expense	9,000	6,000	27,000	34,000
Audit fee	8,913	17,963	40,650	58,913
Directors' fees	6,750	14,875	59,038	35,125
Advertising cost	4,265	4,540	13,259	13,134
Bank charges	1,369	2,214	6,448	6,086
Corporate fees	375	375	9,729	1,500
License fees	125	125	500	500
Administrative compensation	-	-	-	18,771
Total expenses	260,557	379,917	1,004,524	580,855
Comprehensive (loss)/income before taxation	(348,359)	(1,407,384)	(1,225,616)	(2,835,601)
Net (loss) on financial assets held for sale through profit and loss	-	-	(300,292)	-
Interest from financial assets held for sale	-	233,160	217,724	233,160
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	**(348,359)**	**(1,174,224)**	**(1,308,184)**	**(2,602,441)**
Basic (loss)/earnings per share	**(0.01)**	**(0.04)**	**(0.05)**	**(0.11)**

Statement of Cash Flows
For the year ended December 31, 2025
(Expressed in United States dollars)

	Unaudited Year ended 31-Dec-25	Audited Year ended 31-Dec-24
Cash flows from operating activities		
Comprehensive (loss)/income after taxation	(1,225,616)	(2,835,601)
Interest from financial assets held for sale	217,724	233,160
Proceeds from sale of financial assets held for sale	5,868,618	-
Adjustments for non-cash income and expenses:		
Net loss/(gain) on investments at fair value through profit and loss	1,098,756	3,017,431
Interest from investments capitalised	(902,213)	(680,866)
Changes in operating assets and liabilities:		
(Increase) in accrued interest	-	785,389
(Increase)/decrease in prepayments	13,045	(20,190)
Increase in due to related party	-	86,909
(Decrease) in management fees payable	(520,717)	(450,042)
(Decrease) in accruals	(3,950)	(29,417)
(Decrease) in accounts payable	(30,949)	(158,659)
Cash proceeds received from reorganisation	-	691,000
Net cash provided by operating activities	4,514,698	639,114
Net increase in cash and cash equivalents	4,514,698	639,114
Cash and cash equivalents at the beginning of the year	642,800	3,686
Cash and cash equivalents at the end of the year	**5,157,498**	**642,800**

NOTE 1 – GENERAL INFORMATION

MPC Caribbean Clean Energy Limited (the "Company") was incorporated on November 8, 2017, under the laws of Barbados as an International Business Company as defined by the International Business Companies Act 1991 - 24. The Company principally engages in investment holding.

The Company's registered number is:	42056
The Company's registered office address is:	Suite 1, Ground Floor The Financial Services Centre Bishop's Court Hill St. Michael, Barbados, BB 140004

The Company's shares were listed on the Main Market of the Jamaican Stock Exchange and Trinidad Stock Exchange in January 2019.

NOTE 2 – MATERIAL ACCOUNTING POLICY INFORMATION

The financial statements are presented in United States Dollars ("USD"), which is the functional currency of the Company and have been prepared in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). These separate financial statements have been prepared as the only financial statements of the Company.

Statement of Changes in Management Shares and Net Assets Attributable to Holders of Redeemable Participating Shares
For the period ended December 31, 2025
(Expressed in United States dollars)

	Class A share capital	Class B share capital
Year ended December 31, 2024 (Audited)		
Balance as at January 1, 2024	1	20,213,498
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(2,602,441)
Issuance of shares	-	4,894,500
Balance as at December 31, 2024	1	22,505,557
Year ended December 31, 2025 (Unaudited)		
Balance as at January 1, 2025	1	**22,505,557**
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(1,308,184)
Balance as at December 31, 2025	1	**21,197,373**

The full financial statements are available on
www.mpc-cleanenergy.com