NATIONAL ENTERPRISES LIMITED

NOTICE OF ANNUAL MEETING

NOTICE is hereby given that the Twenty-Fifth Annual Meeting of the Shareholders of National Enterprises Limited ("the Company") will be held on Friday, March 13, 2026 at 10:00 a.m. at the Grand Ballroom, Hilton Trinidad and Conference Centre, Lady Young Road, Port of Spain for the purpose of transacting the following business:

Ordinary Business

1. To receive the Audited Financial Statements of the Company for the year ended September 30, 2025 and the Report of the Directors and the Auditors thereon.
2. To approve the second interim dividend of $0.12 per share paid to shareholders on record as at January 14, 2026, as the final dividend for the year ended September 30, 2025.
3. To remove and elect Directors.
4. To re-appoint the Auditors, BDO Trinity Limited and to empower the Directors to determine the Auditors' remuneration.
5. To transact any other business which may properly be brought before the Meeting.

By order of the Board

Aegis Business Solutions Limited
Company Secretary
18 Scott Bushe Street
Port of Spain
February 19, 2026

N.B. Please be advised that the Form of Proxy will be made available separately via post, on the Company's website, and at its offices.

NOTES

Persons Entitled to Notice

In accordance with Section 110(2) of the Companies Act 1995, the Directors of the Company have fixed February 13, 2026 as the Record Date for the determination of Shareholders who are entitled to receive notice of the Annual Meeting. A list of such shareholders will be available upon request from the Office of the Registrar by appointment during business hours.

Attendance:

(1) in-person attendance at the Grand Ballroom, Hilton Trinidad and Conference Centre, Lady Young Road, Port of Spain.

Proxies

Shareholders eligible to attend and vote at the Annual Meeting are entitled to appoint a proxy and, on a poll, to vote instead of them. A proxy need not be a shareholder. Any shareholder who wishes to appoint a proxy is required to visit our website, nel.co.tt for instructions between the period February 19, 2026 to March 10, 2026. Shareholders who submit a completed proxy are not precluded from attending and voting at the Meeting in should they subsequently wish to do so.

A Shareholder who is a body corporate may in lieu of appointing a proxy authorise an individual by resolution of its directors or governing body to represent it at the Annual Meeting.

Documents for Inspection

No service contracts were granted by the Company to any Director of the Company.