



News Release

GraceKennedy Delivers Strong Revenue Growth in 2025, up J\$10.7 Billion to J\$177.8 Billion

Kingston, Jamaica, March 2, 2026 – GraceKennedy Limited (GK) has reported solid top-line growth for the year ended December 31, 2025, delivering revenue of J\$177.8 billion, an increase of J\$10.7 billion or 6.4% over 2024. The 2025 performance reflects the resilience of GK's diversified business model, the strength of its brands, and continued expansion across international markets.

While profitability was impacted by one-off effects arising from Hurricane Melissa, primarily elevated insurance claims and the temporary closure of the Grace Food Processors (GFP) Meats plant in Westmoreland, GK's robust business continuity framework, effective reinsurance programme, advanced digital strategy, and swift operational response significantly limited longer-term disruption.

Commenting on the results, Frank James, GK Group CEO explained, "Our 2025 performance demonstrates the strength of our diversified business model and the resilience of our people. We delivered strong revenue growth, expanded locally and internationally, and responded decisively in the face of significant disruption. While profitability was impacted by an extraordinary event last year – Hurricane Melissa – our business remains strong."

GK Foods delivered solid revenue growth in 2025, driven by strong brand performance and the continued success of its diversified geographic footprint. International operations in the USA, Canada and the UK delivered double-digit growth in profits, supported by double-digit revenue increases in the USA and UK, reflecting sustained brand momentum and improved distribution.

The GraceKennedy Financial Group (GKFG) also recorded solid revenue growth in 2025, supported by double-digit loan growth in its Jamaican commercial banking business and strong top-line results from its general insurance segment.

GK also continued to accelerate its digital transformation strategy during the year. GK One remains Jamaica's leading digital wallet for remittances, expanding functionality in 2025 and extending its footprint into Guyana, with additional regional launches planned for 2026. The platform also played a critical role in maintaining service continuity for GK Money Services in Jamaica following Hurricane Melissa, enabling customers to continue sending and receiving remittances even when some agent locations were temporarily closed.

Building on the lessons of 2025, GK is strengthening its scenario planning and disaster response framework and will continue to invest in digital technology to enhance adaptability and resilience in the face of evolving environmental risks.

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“In 2026, we are sharpening execution, deepening investment in technology, strengthening operational excellence, and advancing the regional and international expansion of our business. I am confident in our team’s ability to create sustainable long-term value for all our stakeholders as we work towards achieving our vision of being the number one Caribbean brand in the world,” said James.

Already in the pipeline for GK in 2026 is the launch of the GK One app in the Cayman Islands and Trinidad & Tobago, while the November 2025 expansion of GK General Insurance’s partnership with Scotiabank into Barbados, Turks and Caicos Islands, and The Bahamas has demonstrated encouraging early traction. Within GK Foods, the acquisition of the remaining 50% stake in Dairy Industries (Jamaica) Limited, which was completed in January 2026, positions GK to further scale the business, strengthen its presence in the local dairy industry and expand its export footprint.

Following the release of the 2025 financial results, GK Group CFO Andrew Messado announced the Group’s first dividend payment for 2026 of J\$0.55 per stock unit, totalling approximately J\$543 million and payable on April 9, 2026. In 2025, GK’s total dividend payout amounted to J\$2.35 billion.

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