INVESTOR RELEASE

Kingston, Jamaica – February 27, 2026

NCB FINANCIAL GROUP LIMITED ADVISES FITCH RATINGS' AFFIRMATION OF NCBJ AND NCBFG's IDRs AT 'BB-' AND 'B+'; RATING WATCH NEGATIVE REMOVED AND OUTLOOK REVISED TO STABLE

NCB Financial Group Limited (NCBFG) advises that Fitch Ratings has affirmed the Long-Term and Short-Term Foreign and Local Currency Issuer Default Ratings (IDRs) of NCBFG and its principal banking subsidiary, National Commercial Bank Jamaica Limited (NCBJ), and has removed the prior Rating Watch Negative, assigning a Stable Outlook.

Fitch affirmed NCBFG's Long-Term IDR at **'B+'** and Short-Term IDR at **'B'**, and NCBJ's Long-Term IDR at **'BB-'** and Short-Term IDR at **'B'**.

The rating action reflects Fitch's assessment of the Group's capitalisation, liquidity position, funding profile and overall credit fundamentals within the current operating environment. The Stable Outlook indicates Fitch's expectation that the Group's financial profile will remain consistent with the current rating levels over the medium term.

NCBFG remains focused on prudent risk management, disciplined capital planning and sustainable value creation for shareholders.

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About NCB Financial Group

NCB Financial Group Limited (NCBFG/NCB Group/the Group) was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency & Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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