Unaudited Half-Year Summary Consolidated Results
for the Quarter Ended 31 March, 2026

Chairman's Remarks

For the first half of the 2026 Financial Year, the Agostini Group continued to deliver solid revenue growth despite increasingly challenging economic conditions, particularly in Trinidad and Tobago. Group revenue of $2.9 billion was 5% ahead of the $2.78 billion recorded in the prior year.

With subdued activity levels in both the Trinidad and Tobago economy and energy sector, together with the increasing cost of acquiring foreign exchange through currency swaps, profit attributable to shareholders declined by 10.8% to $111.7 million from $125.2 million in the prior year. Accordingly, earnings per share were $1.62 compared to $1.81. Profit after tax however, increased by 8.5% from $169.8 million to $184.2 million, following the recognition of a one-off net gain on acquisition of $27.8 million.

Acado, our Consumer Products business, delivered a strong performance during the period and included the recently acquired Massy Distribution (Jamaica) Limited for one month in the half year. This acquisition significantly expands the Group's Consumer Products footprint into Jamaica while also strengthening our Pharmaceutical & Healthcare presence in that important regional market. Integration activities have commenced and are progressing well.

Our SuperPharm retail operations delivered a solid performance in the first half and we are currently engaged in rebranding and image enhancements to our Presto Fresh locations as well as reviewing expansion opportunities for our pharmacy and convenience brands.

Aventa, our Pharmaceutical & Healthcare company and our Energy & Industrial segment were impacted by softer activity levels in Trinidad and Tobago, especially within the energy sector. The difficulty and higher cost of acquiring foreign exchange mentioned above has had an adverse impact on our Trinidad and Tobago companies. We expect these conditions to persist in the short to medium term and are implementing various strategies to mitigate this impact.

We have continued to progress the proposed acquisition of Prestige Holdings Limited and have had recent communication with regulatory bodies. Our offer to PHL shareholders has now been extended for the eighth time, as the transaction remains subject to regulatory approval. While the process has taken considerably longer than anticipated, we remain hopeful that the acquisition can be completed during the coming quarter.

The Group remains focused on executing its strategy, integrating recent acquisitions, and building a stronger platform for future growth across the region. We remain confident of achieving our strategic objectives and in building long term shareholder value. Based on our half-year results, the Directors have approved an interim dividend of 40c per share, consistent with prior year. The dividend will be paid on 26 June, 2026 to members on the register on 1 June, 2026. Our share register will be closed on 2 and 3 June, 2026.

Christian E. Mouttet
Chairman, Agostini Limited
12 May, 2026

Summary Consolidated Statement of Financial Position

	$'000 Unaudited 31 Mar 2026	31 Mar 2025	$'000 Audited 30 Sept 2025
ASSETS			
Non-Current Assets	2,397,670	2,324,365	2,334,496
Current Assets	2,662,222	2,265,290	2,496,809
Total Assets	**5,059,892**	**4,589,655**	**4,831,305**
EQUITY AND LIABILITIES			
Capital and Reserves	1,908,801	1,869,605	1,893,343
Non-Controlling Interests	681,710	574,865	587,219
Non-Current Liabilities	1,137,632	1,185,424	1,103,365
Current Liabilities	1,331,749	959,761	1,247,378
Total Equity & Liabilities	**5,059,892**	**4,589,655**	**4,831,305**

These unaudited financial statements were approved by the Board of Directors on 12 May, 2026 and signed on its behalf by:

Christian Mouttet **Chairman**

Barry Davis **Director**

Summary Consolidated Statement of Income

	$'000 Unaudited Six Months Ended 31 Mar 2026	31 Mar 2025	Three Months Ended 31 Mar 2026	31 Mar 2025	$'000 Audited Year Ended 30 Sept 2025
Revenue	2,904,519	2,778,547	1,336,775	1,298,642	5,443,537
Operating Profit	260,329	276,277	105,611	121,811	511,208
Net gain on acquisition	27,788	-	27,788	-	-
Gain on revaluation of property	-	-	-	-	960
Finance Costs	(43,236)	(38,698)	(25,148)	(23,199)	(75,545)
Profit before taxation	244,881	237,579	108,251	98,612	436,623
Taxation	(60,712)	(67,768)	(24,106)	(29,477)	(124,328)
Profit for the period	184,169	169,811	84,145	69,135	312,295
Attributable To :					
Owners of the parent	111,702	125,231	46,019	57,269	230,316
Non-Controlling interests	72,467	44,580	38,126	11,866	81,979
	184,169	169,811	84,145	69,135	312,295
Earnings per share for profit attributable to equity holders of the parent					
Basic	$1.62	$1.81	$0.67	$0.83	$3.33

Summary Consolidated Statement of Comprehensive Income

	$'000 Unaudited Six Months Ended 31 Mar 2026	31 Mar 2025	Three Months Ended 31 Mar 2026	31 Mar 2025	$'000 Audited Year Ended 30 Sept 2025
Profit for the period	184,169	169,811	84,145	69,135	312,295
Other comprehensive income					
- Gain on defined benefit plans	-	-	-	-	719
- Tax relating to components of other recognised income and expense	-	-	-	-	(45)
- Exchange differences on translation of foreign operations	16,257	973	8,882	(4,123)	15,179
Other comprehensive income for the period	16,257	973	8,882	(4,123)	15,853
Total comprehensive income	200,426	170,784	93,027	65,012	328,148
Attributable To :					
Owners of the parent	127,959	126,204	54,901	53,146	247,860
Non-Controlling interests	72,467	44,580	38,126	11,866	80,288
	200,426	170,784	93,027	65,012	328,148

Summary Consolidated Statement of Changes in Equity

	$'000 Unaudited Six Months Ended 31 Mar 2026	31 Mar 2025	$'000 Audited Year Ended 30 Sept 2025
Balance at beginning of the period	2,480,562	2,343,340	2,310,729
Total comprehensive income for the period	200,426	170,784	328,148
Other movements	(10,450)	-	(19,263)
Dividend paid	(80,027)	(69,654)	(139,052)
Balance at the end of the period	2,590,511	2,444,470	2,480,562

Summary Consolidated Statement of Cash Flows

	$'000 Unaudited Six Months Ended 31 Mar 2026	31 Mar 2025	$'000 Audited Year Ended 30 Sept 2025
Operating Activities			
Profit before tax	244,881	237,579	436,623
Adjustment to reconcile net profit to net cash provided by operating activities	118,986	96,118	193,135
Changes in operating assets/liabilities	(60,871)	(83,248)	(124,572)
Cash provided by operating activities	302,996	250,449	505,186
Pension contributions paid	(6,074)	(5,890)	(13,541)
Taxation paid	(59,786)	(58,415)	(109,457)
Finance cost paid	(43,236)	(38,698)	(75,545)
Net cash provided by operating activities	193,900	147,446	306,643
Net cash used in investing activities	(198,804)	(87,995)	(147,167)
Net cash provided by/(used in) financing activities	12,193	(94,851)	(199,938)
Cash movement during the period	7,289	(35,400)	(40,462)
Net translation differences	2,962	3,962	(3,139)
Net cash and cash equivalents, beginning of period	686	44,287	44,287
Net cash and cash equivalents, end of period	10,937	12,849	686
Represented by:			
Cash and cash equivalents	269,744	246,283	236,424
Bank overdrafts and short term credit facilities	(258,807)	(233,434)	(235,738)
	10,937	12,849	686

Notes

1. The summary consolidated financial statements are prepared in accordance with the criteria developed by management. Under management's established criteria, management discloses the summary consolidated statements of financial position, income, comprehensive income and changes in equity and cash flow. These summary consolidated financial statements are derived from the unaudited consolidated financial statements of Agostini Limited and its subsidiaries for the period ended 31 March 2026, and are prepared in accordance with IFRS Accounting Standards.

2. Segment Information - Business Segments

	Pharmaceutical & Health Care $'000 2026	$'000 2025	Consumer Products $'000 2026	$'000 2025	Energy, Industrial & Holdings $'000 2026	$'000 2025	Total $'000 2026	$'000 2025
Revenue	1,062,975	1,074,903	1,730,473	1,568,999	111,071	134,645	2,904,519	2,778,547
Operating Profit	100,410	124,986	142,242	129,109	17,677	22,182	260,329	276,277
Profit before tax	80,497	103,783	158,939	121,331	5,445	12,465	244,881	237,579