GraceKennedy Limited
42-56 Harbour Street, P.O. Box 86,
Kingston, Jamaica, West Indies
Telephone: (876) 922 3440
Facsimile: (876) 948 3073
Website: www.gracekennedy.com

GraceKennedy
GROUP

FOR IMMEDIATE RELEASE

GraceKennedy Reports Strong First Quarter 2026 Performance

Revenues up 7.4% to J$47.48 billion; Profit Before Tax increases 11.8%

Kingston, Jamaica, May 13, 2026 - GraceKennedy Limited (GK) today reported solid financial results for the three-month period ended March 31, 2026, reflecting growth across several business segments.

For the quarter, GK recorded revenues of J$47.48 billion, an increase of 7.4% or J$3.27 billion over the corresponding period in 2025. Profit before tax rose 11.8% to J$3.53 billion, while net profit attributable to stockholders increased by J$135.16 million to J$2.36 billion, and earnings per stock unit improved to J$2.39 (2025: J$2.25).

GK Foods recorded increased revenue during the quarter, driven by strong performances across its international markets. The growth of GK's international food businesses was supported by the strength of the Grace brand, expanded distribution, disciplined cost management, and targeted promotional activity. Across its food segment, GK continues to advance its innovation pipeline, strengthen customer relationships, and expand distribution to support long-term growth. Results for the quarter also benefited from the positive contribution of Dairy Industries Jamaica Limited (DIJL), following GraceKennedy's acquisition of full ownership earlier this year.

The GraceKennedy Financial Group delivered a strong performance during the period, led by notable growth in GK's Insurance and Banking & Investments segments. The Banking & Investments segment recorded significant growth in revenue and profit, led by First Global Bank, which achieved strong loan and deposit growth. Meanwhile, the Insurance segment benefited from the regional expansion of strategic partnerships and delivered double-digit growth in both revenue and profit. The Money Services segment recorded a marginal increase in profitability supported by disciplined expense management, increased investment income, and continued growth in digital transactions driven by increased adoption of the GK One app.

Commenting on the results, GK Group CEO Frank James said, "We recorded a solid start to 2026, as we continue to navigate an increasingly dynamic global operating environment and ongoing recovery post-Hurricane Melissa in Jamaica. We are optimistic about the rest of the year. Across GK, we continue to expand regionally and internationally, deliver value to our customers, and improve efficiency. We are also encouraged by the strong performance of several of our new products, the continued growth of our digital offerings, and the strength of our brands. Together, these are helping to shape the GK of the future, as our team remains focused on disciplined execution of our strategy and delivering long-term value for our stakeholders."

In keeping with GK's commitment to delivering value to shareholders, Group CFO Andrew Messado announced the company's second dividend payment for 2026. A dividend of J$0.55 per stock unit will be payable on June 19, 2026, totalling approximately J$543 million.

- 30 -

Contact: Suzanne Nam
Head of Corporate Communications
Mobile: (876) 809-1121
Email: suzanne.nam@gkco.com