MPC CARIBBEAN CLEAN ENERGY

Dear Shareholders,

On behalf of the Board of Directors of MPC Caribbean Clean Energy Limited (MPCCEL or the Company), we are pleased to present the unaudited interim financial statements for the quarter ended March 31st, 2026.

Summary of the quarter
The first quarter of 2026 reflected a mixed but ultimately resilient performance across the portfolio, shaped by contrasting operational dynamics. Tilawind benefited from its position in the high wind season, recording revenues and EBITDA above budget despite modestly weaker-than-forecast wind conditions. San Isidro Park likewise maintained consistently strong technical and commercial performance, outperforming budget.

At Monte Plata, a particularly significant milestone during the quarter was the successful advancement of the Monte Plata Phase I repowering project. Construction activities progressed in line with plan, and by the end of Q1 the repowered blocks had achieved provisional acceptance. This represents a fundamental technical reset of the asset, addressing long-standing module degradation issues and materially improving the project's long-term generation stability and value.

From an Environmental, Social, and Governance perspective, the asset portfolio generated 53.38 GWh of clean electricity, avoiding an estimated 12,476 tonnes of CO_2-equivalent emissions and reinforcing its contribution to climate change mitigation. In line with its commitment to local development and social responsibility, Tilawind supported a local school through a donation aimed at remodeling and upgrading its main classroom.

In support of community engagement, contributions were made to a local family focused event organized by the Public Force of Tilarán, reinforcing collaboration with local authorities and strengthening community relations. Furthermore, San Isidro also hosted a university visit, supporting academic research through access to meteorological data.

Financial Summary
During the first quarter of 2026, the Company maintained a strong position, supporting its operational needs. An increase in prepayments was recorded during the period, as expected for the first quarter, primarily reflecting the payment of the Company's annual stock exchange fees.

In addition, the Company generated interest income from its shareholder loan to CARE, while operating expenses reflected a normalized and more efficient cost base following a reduction in management fees. Overall expenses remained well controlled and broadly in line with the approved budget.

Portfolio Highlights

KPI	Q1 2026	Q1 2025
EBITDA	USD 2,722,137	USD 2,736,864
Energy Output Variation[1]	-21.27 %	-9.64 %
Weighted Average Availability[2]	99.16 %	99.15 %

Tilawind | Wind Farm | Costa Rica
The first quarter of 2026 demonstrated the inherent resilience of the Tilawind asset, delivering a solid financial performance despite variability in wind conditions. Overall, the project closed Q1 with revenues and EBITDA exceeding budget. On a cumulative basis, Q1 generation reached approximately 32.6 GWh, representing a 3.4 % shortfall versus the P50 forecast, driven primarily by resource variability rather than structural asset underperformance. Commercially, revenues exceeded the budget by 3.7 %, operating expenses for Q1 2026 were approximately 5 % above budget, primarily driven by the execution of major maintenance activities and crane mobilization brought forward from later in the year; these costs were anticipated within the annual operating plan and do not impact the full-year OPEX outlook. As a result, Q1 EBITDA outperformed budget by around 2 %.

San Isidro | Solar Park | El Salvador
Q1 2026 demonstrated strong alignment between technical excellence and commercial stability. Higher-than-expected generation in the first two months offset short-term variability in March, resulting in solid quarterly revenues, stable operating margins, and a robust financial position. Total electricity generation for the quarter reached 3.06 GWh, outperforming the P50 forecast of 3,04 GWh by 0.7 %. Total electricity sales exceeded the quarterly budget by 0.4 %. Operating expenses were well controlled over the quarter and remained broadly in line with budget expectations. As a result, EBITDA for Q1 2026 remained strong and above budget (15.7 %), supported by higher-than-forecast generation and disciplined cost control over the quarter.

Monte Plata I | Solar Park | Dominican Republic
During Q1 2026, the Monte Plata project maintained very high operational availability across both phases, consistently above 99.6 %, demonstrating strong plant reliability and effective O&M execution despite challenging operating conditions. However, energy generation materially underperformed budget, primarily due to a combination of exceptionally high curtailment levels and lower-than-forecast solar irradiation, particularly affecting Phase II. Curtailment-related energy losses in Q1 were substantial, particularly in March, when Phase II curtailment alone exceeded 2.7 GWh, becoming the single largest driver of underperformance. Commercial results in Q1 2026 were materially below budget, fully aligned with the technical challenges observed. Total Q1 revenues represented a 23.8 % shortfall versus budget. Operating and administrative expenses were below budget, representing a favorable variance of 15.66 % and as a result, EBITDA for Q1 2026 was 27.01 % below budget.

Outlook
Looking ahead to Q2 2026, Tilawind will transition into the seasonally lower wind period, with a focus on disciplined execution of planned major maintenance activities. The San Isidro solar park is expected to continue delivering robust and reliable performance, with planned routine preventative and corrective maintenance carried out during the quarter in line with the approved plan. At Monte Plata, Q2 will be critical in assessing the full benefits of the repowering project as additional blocks stabilize operationally. However, curtailment remains the single most significant risk to near term performance. Ongoing engagement with relevant stakeholders and continued focus on operational optimisation, cost discipline, and liquidity preservation will remain central to safeguarding value during the remainder of the year.

In summary, Q1 2026 demonstrated the underlying strength of our assets and operating teams in navigating technically and commercially complex conditions. While external constraints continue to challenge parts of the portfolio, particularly in the Dominican Republic, the Company remains confident in the long term value of the assets.

José Fernando Zúñiga G.

Jose Fernando Zúñiga Galindo
Chairman of the Board of Directors

[1] Note: The Energy Output Variation is calculated as an accumulated difference of the actual generated energy (kWh) and the forecast (P50) energy output for the relevant period. P50 is essentially a statistical level of confidence and basis for our predicted energy generation.
[2] Note: Availability is defined as the percentage of time during a month that the wind turbine is operations-ready and available to produce power. This is independent of whether enough wind is available for the wind turbine to produce power. Regarding solar parks, it is the proportion of time that the is operations-ready and usable to produce power over a specified time period.
Please note that the productive irradiation hours and wind speeds are depending on short (daily), mid (monthly) and long-term (annual and multi-year) weather patterns. Therefore, the high degree of variability of revenue and cost patterns are shown, and revenue and costs are not equally distributed throughout the year. Subsequently, the KPI are most meaningful in an annual comparison or with previous years' quarter.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Unaudited Interim Financial Statements
for the Quarter ended March 31, 2026

Statement of Financial Position
As at March 31, 2026
(Expressed in United States dollars)

	Unaudited Quarter ended		Audited Year ended
	31-Mar-26	31-Mar-25	31-Dec-25
Assets			
Investments at fair value through profit or loss	26,093,248	26,507,513	26,093,248
Accrued interest	184,812	171,122	-
Prepayments	78,469	61,200	38,283
Other receivables	12,333	12,333	12,333
Cash and cash equivalents	4,910,185	617,074	5,157,498
	31,279,047	27,369,242	31,301,362
Financial assets held for sale	-	5,868,620	-
Total assets	**31,279,047**	**33,237,862**	**31,301,362**
Equity			
Management shares	1	1	1
Liabilities			
Convertible promissory note payable	10,000,000	10,000,000	10,000,000
Management fees payable	-	674,993	-
Accounts payable	21,252	35,105	34,338
Accruals	42,050	82,600	69,650
Liabilities (excluding net assets attributable to holders of redeemable participating shares)	10,063,302	10,792,698	10,103,988
Net assets attributable to holders of redeemable participating shares	**21,215,744**	**22,445,163**	**21,197,373**

The accompanying notes form an integral part of these financial statements.

Approved and authorised for issue by the Board of Directors on 11 May, 2026

José Fernando Zúñiga G.

By: Guardian Nominees (Barbados) Limited
Per: Gayle A. Hutchinson / Witney T. Lascaris
Title: Directors

By: Jose Fernando Zúñiga Galindo
Title: Chairman

Statement of Comprehensive Income
For the period ended March 31, 2026
(Expressed in United States dollars)

	Unaudited Quarter ended		Audited Year ended
	31-Mar-26	31-Mar-25	31-Dec-25
Investment Income			
Net (loss) on investments at fair value through profit and loss	-	-	(1,098,756)
Interest from investments at fair value through profit and loss	184,812	171,122	684,489
Dividend income	-	90,261	193,175
Total investment income/(loss)	184,812	261,383	(221,092)
Expenses			
Management fees	99,916	154,276	617,104
Legal & professional fees	20,419	26,704	65,677
Administrative fees	17,173	20,430	79,525
Insurance expense	10,000	8,669	38,669
Directors' fees	6,750	21,125	59,038
Accountancy fees	4,000	4,000	31,309
Travel expense	3,994	-	15,616
Advertising cost	2,101	2,102	13,259
Bank charges	1,589	1,404	6,448
Corporate fees	375	375	9,729
License fees	124	124	500
Audit fee	-	-	40,650
Valuation expense	-	-	27,000
Total expenses	166,441	239,209	1,004,524
Comprehensive (loss)/income	18,371	22,174	(1,225,616)
Net (loss) on financial assets held for sale through profit and loss	-	(300,292)	(300,292)
Interest from financial assets held for sale	-	217,724	217,724
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	**18,371**	**(60,394)**	**(1,308,184)**
Basic earnings/(loss) per share	(0.00)	(0.00)	(0.05)

Statement of Cash Flows
For the period ended March 31, 2026
(Expressed in United States dollars)

	Unaudited Quarter ended		Audited Year ended
	31-Mar-26	31-Mar-25	31-Dec-25
Cash flows from operating activities			
Comprehensive (loss)/income after taxation	18,371	22,174	(1,225,616)
Interest from financial assets held for sale	-	217,724	217,724
Proceeds from sale of financial assets held for sale	-	-	5,868,618
Adjustments for non-cash income and expenses:			
Net loss on investments at fair value through profit and loss	-	-	1,098,756
Interest from investments capitalised	-	(217,724)	(902,213)
Changes in operating assets and liabilities:			
(Increase) in accrued interest	(184,812)	(171,122)	-
(Increase)/decrease in prepayments	(40,186)	(9,872)	13,045
Increase/(decrease) in management fees payable	-	154,276	(520,717)
(Decrease)/increase in accruals	(27,600)	9,000	(3,950)
(Decrease) in accounts payable	(13,086)	(30,182)	(30,949)
Net cash used in/ provided by operating activities	(247,313)	(25,726)	4,514,698
Net (decrease)/increase in cash and cash equivalents	(247,313)	(25,726)	4,514,698
Cash and cash equivalents at the beginning of the period	5,157,498	642,800	642,800
Cash and cash equivalents at the end of the period	**4,910,185**	**617,074**	**5,157,498**

NOTE 1 – COMPANY BACKGROUND

MPC Caribbean Clean Energy Limited (the "Company") was incorporated on November 8, 2017, under the laws of Barbados as an International Business Company as defined by the International Business Companies Act 1991 - 24. The Company principally engages in investment holding.

The Company's registered number is: 42056

The Company's registered office address is: Suite 1, Ground Floor
The Financial Services Centre
Bishop's Court Hill
St. Michael, Barbados, BB 140004

The Company's shares were listed on the Main Market of the Jamaican Stock Exchange and Trinidad Stock Exchange in January 2019.

NOTE 2 – MATERIAL ACCOUNTING POLICY INFORMATION

The financial statements are presented in United States Dollars ("USD"), which is the functional currency of the Company and have been prepared in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). These separate financial statements have been prepared as the only financial statements of the Company.

Statement of Changes in Management Shares and Net Assets Attributable to Holders of Redeemable Participating Shares
For the period ended March 31, 2026
(Expressed in United States dollars)

	Class A share capital	Class B share capital
Quarter ended March 31, 2025 (Unaudited)		
Balance as at January 1, 2025	1	22,505,557
Increase in net assets attributable to holders of redeemable participating shares from operations	-	(60,394)
Balance as at March 31, 2025	1	22,445,163
Year ended December 31, 2025 (Audited)		
Balance as at January 1, 2025	1	22,505,557
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(1,308,184)
Balance as at December 31, 2025	1	21,197,373
Quarter ended March 31, 2026 (Unaudited)		
Balance as at January 1, 2026	1	21,197,373
Increase in net assets attributable to holders of redeemable participating shares from operations	-	18,371
Balance as at March 31, 2026	1	21,215,744

The full financial statements are available on **www.mpc-cleanenergy.com**