ENDEAVOUR
HOLDINGS LTD.

Independent auditor's report on the summary financial statements

To the shareholders of Endeavour Holdings Limited

Our opinion
In our opinion, the accompanying summary financial statements of Endeavour Holdings Limited (the Company), are consistent, in all material respects, with the audited financial statements, on the basis described in note 1.

The summary financial statements
The Company's summary financial statements derived from the audited financial statements for the year ended 30 April 2026 comprise:
- the summary statement of financial position as at 30 April 2026;
- the summary statement of comprehensive income for the year then ended;
- the summary statement of changes in equity for the year then ended;
- the summary statement of cash flows for the year then ended; and
- the related notes to the summary financial statements.

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The audited financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our audit report thereon
We expressed an unmodified audit opinion on the audited financial statements in our report dated 30 June 2026. That report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the audited financial statements of the current period.

Responsibilities of management and those charged with governance for the summary financial statements
Management is responsible for the preparation of the summary financial statements on the basis described in note 1.
Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibility
Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

PricewaterhouseCoopers

Port of Spain
Trinidad and Tobago, West Indies
30 June 2026

Endeavour Holdings Limited
Statement of Financial Position
(Expressed in Trinidad and Tobago Dollars)

	As At 30 April 2026 $	As At 30 April 2025 $
Assets		
Fixed assets and Investment properties	921,338,849	925,227,739
Current assets	29,286,913	35,050,365
Total assets	950,625,762	960,278,104
Equity and Liabilities		
Share capital	43,058,438	43,058,438
Retained earnings and reserves	639,397,219	629,582,710
	682,455,657	672,641,148
Non-current liabilities including borrowings	229,871,269	251,263,938
Current liabilities	38,298,836	36,373,018
Total equity and liabilities	950,625,762	960,278,104

Director   Director

Date: 30 June 2026

Endeavour Holdings Limited
Statement of Comprehensive Income
(Expressed in Trinidad and Tobago Dollars)

	Year ended 30 April 2026 $	Year ended 30 April 2025 $
Revenue from contracts with customers	80,317,098	89,299,109
Rental expenses	(26,898,555)	(30,872,062)
Net (loss)/gain from fair value adjustment on investment properties	(6,700,000)	10,200,000
Other income	3,619,718	1,041,032
Administrative and operating expenses	(7,781,774)	(4,544,782)
Operating profit	42,556,487	65,123,297
Finance costs	(12,083,511)	(13,065,345)
Profit before income tax	30,472,976	52,057,952
Taxation	(7,541,882)	(3,887,129)
Profit for the year	22,931,094	48,170,823
Earnings per share		
Basic earnings per share including fair value adjustment on investment properties	$0.70	$1.46
Basic earnings per share excluding fair value adjustment on investment properties	$0.80	$1.15

Endeavour Holdings Limited
Statement of Cashflows
(Expressed in Trinidad and Tobago Dollars)

	Year ended 30 April 2026 $	Year ended 30 April 2025 $
Profit before income tax	30,472,976	52,057,952
Adjustments for items not affecting working capital	20,289,245	3,668,382
Operating profit before working capital changes	50,762,221	55,726,334
Net change in working capital	1,024,613	(614,638)
Interest and tax paid	(14,915,905)	(14,029,520)
Net cash flows generated from operating activities	36,870,929	41,082,176
Net cash used in investing activities	(4,316,844)	(1,593,728)
Net cash flows used in financing activities	(38,025,176)	(43,743,385)
Decrease in cash and cash equivalents	(5,471,091)	(4,254,937)
Cash and cash equivalents at beginning of the year	17,695,551	21,950,488
Cash and cash equivalents at end of the year	12,224,460	17,695,551

Endeavour Holdings Limited
Statement of Changes in Equity
(Expressed in Trinidad and Tobago Dollars)

	Share Capital $	Maintenance Reserve fund $	Retained Earnings $	Total Equity $
Balance at 1 May 2025	43,058,438	3,751,644	625,831,066	672,641,148
Total comprehensive income for the year	-	-	22,931,094	22,931,094
Transfer from maintenance reserve	-	38,463	-	38,463
Dividends	-	-	(13,155,048)	(13,155,048)
Balance at 30 April 2026	43,058,438	3,790,107	635,607,112	682,455,657
Balance at 1 May 2024	43,058,438	4,144,909	603,970,339	651,173,686
Total comprehensive income for the year	-	-	48,170,823	48,170,823
Transfer from maintenance reserve	-	(393,265)	-	(393,265)
Dividends	-	-	(26,310,096)	(26,310,096)
Balance at 30 April 2025	43,058,438	3,751,644	625,831,066	672,641,148

NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2026

The accompanying notes form an integral part of these summary financial statements.

Note 1. Basis of preparation. The summary financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the summary statement of financial position, summary statement of comprehensive income, summary statement of changes in equity and summary statement of cash flows. These summary financial statements are derived from the audited financial of statements Endeavour Holdings Limited for the year ended 30 April 2026, which are prepared in accordance with IFRS Accounting Standards. These summary financial statements have been extracted from the audited financial statements which will be available on Endeavour Holdings Limited's website (https://ehl.tt/FS-2026).

Note 2. Material accounting policies. These summary financial statements have been prepared in accordance with accounting policies set out in "Note 2" of the 30 April 2026 audited financial statements consistently applied from period to period. The Company has adopted all new and revised accounting standards and interpretations that are mandatory for annual accounting periods on or after 1 January 2025 and which are relevant to the Group's operations.

Note 3. Stated Currency: Rounded to the nearest Trinidad & Tobago dollar.

Note 4. Other Income includes net proceeds of $3,202,113 arising from the sale of a distressed property acquired on the acquisition of Massy Properties Limited.