AGOSTINI

Unaudited Third Quarter Consolidated Results to June 30, 2026

Chairman's Remarks

Our Group's performance for the nine months ended 30 June 2026 reflected mixed conditions across businesses and markets. Revenue continued to grow, increasing by 7% from $4.12 billion to $4.42 billion, while a continued challenging market in Trinidad and Tobago weighed on profitability. Although Group profit for the period remained in line with the prior year, aided by the recognition of a one-off gain on acquisition of $30.9 million, profit attributable to shareholders declined by 16% to $150.9 million compared with $180.3 million in the prior year. Earnings per share fell from $2.61 to $2.18.

While overall Group revenue remained healthy, performance across businesses varied. Acado continued its strong year, benefiting from favourable results across most of its markets, robust exports from Trinidad and Tobago, and the contribution from the recently acquired Massy Distribution (Jamaica) Limited, since renamed Acado Jamaica Limited. Subdued market activity in Trinidad and Tobago continued to drag on revenue and profitability at Aventa and our energy and industrial businesses, with the increasing cost of accessing foreign exchange being a significant factor across all local businesses. Management remains focused on responding to these headwinds while continuing to pursue opportunities for growth and improved performance across the portfolio.

After quarter-end, we were very pleased to complete the acquisition of Prestige Holdings Limited, concluding a process that began over a year ago. Prestige is one of Trinidad and Tobago's leading restaurant management companies, with an impressive portfolio of international brands and a strong management team. We warmly welcome Prestige's team members and leadership to the Agostini Group. This acquisition adds a new business platform to the Group, further diversifies our operations and provides opportunities for growth both locally and regionally.

The completion of both the Massy Distribution Jamaica and Prestige acquisitions within the past few months represents another significant step in the Group's transformation and regional growth strategy. Our immediate priority is to successfully integrate these businesses, while continuing to strengthen performance across our existing operations.

Periods such as these reinforce the importance of maintaining a diversified regional business with strong fundamentals and a long-term perspective. We continue to maintain a strong balance sheet, with a debt-to-equity ratio of 28:72, providing the Group with a solid financial foundation. While some of our businesses and markets continue to face near-term pressures, we remain encouraged by the resilience demonstrated across much of the Group and by the progress we continue to make in executing our strategic priorities. The acquisitions completed during the year further strengthen our platform for future growth and position the Group to create sustainable value for shareholders over the long term.

Christian E. Mouttet
Chairman, Agostini Limited
August 11, 2026

Summary Consolidated Statement of Financial Position

	$'000 Unaudited 30 Jun 2026	30 Jun 2025	$'000 Audited 30 Sept 2025
ASSETS			
Non-Current Assets	2,402,598	2,342,377	2,334,496
Current Assets	2,561,115	2,382,833	2,496,809
Total Assets	**4,963,713**	**4,725,210**	**4,831,305**
EQUITY AND LIABILITIES			
Capital and Reserves	1,955,723	1,873,076	1,893,343
Non-Controlling Interests	676,748	593,929	587,219
Non-Current Liabilities	1,123,653	1,157,517	1,103,365
Current Liabilities	1,207,589	1,100,688	1,247,378
Total Equity & Liabilities	**4,963,713**	**4,725,210**	**4,831,305**

These unaudited consolidated financial statements were approved by the Board of Directors on August 11, 2026 and signed on its behalf by:

Christian Mouttet
Chairman

Barry Davis
Director

Summary Consolidated Statement of Income

	$'000 Unaudited Nine Months Ended 30 Jun 2026	30 Jun 2025	$'000 Unaudited Three Months Ended 30 Jun 2026	30 Jun 2025	$'000 Audited Year Ended 30 Sept 2025
Revenue	4,422,871	4,123,181	1,518,352	1,344,634	5,443,537
Operating Profit	364,647	386,441	104,318	117,829	511,208
Net gain on acquisition	30,899	-	3,111	-	-
Gain on revaluation property	-	-	-	-	960
Finance Costs	(64,018)	(46,022)	(20,782)	(14,989)	(75,545)
Profit before taxation	331,528	340,419	86,647	102,840	436,623
Taxation	(86,000)	(95,577)	(25,288)	(27,809)	(124,328)
Profit for the period	245,528	244,842	61,359	75,031	312,295
Attributable To :					
Owners of the parent	150,907	180,285	39,205	55,054	230,316
Non-Controlling interests	94,621	64,557	22,154	19,977	81,979
	245,528	244,842	61,359	75,031	312,295
Earnings per share for profit attributable to equity holders of the parent					
Basic	$2.18	$2.61	$0.57	$0.80	$3.33

Summary Consolidated Statement of Comprehensive Income

	$'000 Unaudited Nine Months Ended 30 Jun 2026	30 Jun 2025	$'000 Unaudited Three Months Ended 30 Jun 2026	30 Jun 2025	$'000 Audited Year Ended 30 Sept 2025
Profit for the period	245,528	244,842	61,359	75,031	312,295
Other comprehensive income					
Gain on defined benefit plans	-	-	-	-	719
Tax relating to components of other recognised income and expense	-	-	-	-	(45)
Exchange differences on translation of foreign operations	(1,262)	3,784	(17,519)	2,811	15,179
Other comprehensive income for the period	(1,262)	3,784	(17,519)	2,811	15,853
Total comprehensive income	244,266	248,626	43,840	77,842	328,148
Attributable To :					
Owners of the parent	149,645	184,069	21,686	57,865	247,860
Non-Controlling interests	94,621	64,557	22,154	19,977	80,288
	244,266	248,626	43,840	77,842	328,148

Summary Consolidated Statement of Changes in Equity

	$'000 Unaudited Nine Months Ended 30 Jun 2026	30 Jun 2025	$'000 Audited Year Ended 30 Sept 2025
Balance at beginning of the period	2,480,562	2,338,670	2,310,729
Total comprehensive income for the period	244,266	248,626	328,148
Other movements	45,673	14,559	(19,263)
Dividend paid	(138,030)	(134,850)	(139,052)
Balance at the end of the period	2,632,471	2,467,005	2,480,562

Summary Consolidated Statement of Cash Flows

	$'000 Unaudited Nine Months Ended 30 Jun 2026	30 Jun 2025	$'000 Audited Year Ended 30 Sept 2025
Operating Activities			
Profit before tax	331,528	340,419	436,623
Adjustment to reconcile net profit to net cash provided by operating activities	168,044	135,169	193,135
Changes in operating assets/liabilities	(108,362)	(82,460)	(124,572)
Cash provided by operating activities	391,210	393,128	505,186
Pension contributions paid	(9,111)	(8,729)	(13,541)
Taxation paid	(90,066)	(90,051)	(109,457)
Finance cost paid	(64,018)	(46,022)	(75,545)
Net cash provided by operating activities	228,015	248,326	306,643
Net cash used in investing activities	(252,662)	(122,180)	(147,167)
Net cash provided by/(used) in financing activities	30,339	(139,085)	(199,938)
Cash movement during the period	5,692	(12,939)	(40,462)
Net translation differences	(1,656)	3,078	(3,139)
Net cash and cash equivalents, beginning of period	686	44,287	44,287
Net cash and cash equivalents, end of period	4,722	34,426	686
Represented by:			
Cash and cash equivalents	218,197	269,924	236,424
Short term financing facilities	(213,475)	(235,498)	(235,738)
	4,722	34,426	686

Notes

1. The summary consolidated financial statements are prepared in accordance with the criteria developed by management. Under management's established criteria, management discloses the summary consolidated statements of financial position, income, comprehensive income and changes in equity and cash flow. These summary consolidated financial statements are derived from the unaudited consolidated financial statements of Agostini Limited and its subsidiaries for the period ended 30 June 2026, and are prepared in accordance with International Financial Reporting Standards.

2. Segment Information - Business Segments

	Pharmaceutical & Health Care $'000 2026	$'000 2025	Consumer Products $'000 2026	$'000 2025	Energy, Industrial & Holdings $'000 2026	$'000 2025	Total $'000 2026	$'000 2025
Revenue	1,622,307	1,600,840	2,623,393	2,326,739	177,171	195,602	4,422,871	4,123,181
Operating Profit	138,464	163,766	201,685	184,320	24,498	38,355	364,647	386,441
Profit before tax	107,812	147,459	218,195	171,569	5,521	21,391	331,528	340,419