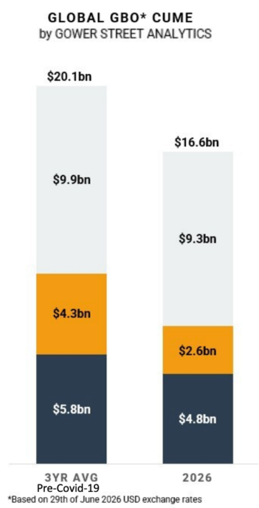
CINEMAONE

CHAIRMAN'S REPORT
FOR NINE MONTHS ENDED JUNE 30, 2026

Overview

The Easter holiday period commenced with the global movie releases of noteworthy titles which have all surpassed US $1B in worldwide box office receipts. *The Super Mario Galaxy Movie, Toy Story 5* and the hugely popular *Michael* biopic were three US billion dollar movie titles which propelled the calendar year global box office to **US $16.6B** by the end of June.



During the period, the breadth of the movie slate, from traditional studios as well as new social media linked movie production companies, afforded wide audience appeal and helped to bring a level of consistency to the global box office. From the science fiction of *Disclosure Day* to the original horror of *Backrooms* and *Obsession*, the blissful adventure of *The Super Mario Galaxy Movie* and the pop dancing frenzy of *Michael*, there was literally something compelling for everyone, which translates into global box office success.

Over the quarter CinemaONE accelerated its efforts to enhance customer offerings with the deployment of an improved eCommerce platform that now harmonizes with the in-theatre point-of-sale experience, enabling seat selection at all sites. Soon on-line food and beverage ordering will further boost the Group's offerings. While the start of the quarter was strong, the excitement of the World Cup dampened movie admissions in June as movie theatres competed for attention with football. However, CinemaONE did license the World Cup final to a sold out audience who witnessed the euphoria of the final match on the large format IMAX screen, demonstrating the interest in alternative programming.

Financial Performance

CinemaONE's consolidated results for the nine (9) month period ended June 30, 2026 compared to the restated prior year period were as follows: After a slow start to the financial year, the gap in Net Revenue narrowed to -16% variance to the Prior Year with TT $11.1M (FY 2025: TT $13.2M). Gross Profit was similarly -14% below at TT $7.4M (FY 2025: TT $8.7M). With the strong focus on operating cost containment and specifically the crticial rationalization of leased spaces, the Group significantly reduced the Operating Loss with a 73% improvement over the prior year to TT $-.6M (FY 2025: TT -$2.0M). The CINE1 Group also contained its Net Loss versus the prior year to TT -$4.8M (FY 2025: -$7.8M). EBITDA marginally exceeded the prior year period at TT $3.8M (FY 2025: TT $3.3M). In line with the recent restructuring of the CINECentral lease facility for the Company premises in Price Plaza, Chaguanas, the Group successfully restructured its Republic Bank Loan facility at that site by extending the tenor to 10 years at the close of the period.

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Future Outlook

The end of July's opening weekend performance of Sony's *Spider-Man Brand New Day* combined with the consistently robust IMAX results of Christopher Nolan and Universal's epic movie *Odyssey* catapulted CinemaONE to the achievement of the Group's *all time* record weekend box office performance. The outsized weekend results, which surpassed even *Avengers EndGame,* underscores how great films in immersive theatrical settings have the capacity to emerge as must-see events and a true cultural zeitgeist. We thank our teams in One Woodbrook Place, Price Plaza and Gulf City Mall for making a significant impact in enabling these special moments for our guests throughout Trinidad and Tobago.

Brian Jahra
Chairman
August 12, 2026

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION	9 MONTHS ENDED JUNE 30, 2026	9 MONTHS ENDED JUNE 30, 2025 RESTATED	12 MONTHS ENDED SEP. 30, 2025
Assets	**UNAUDITED**	**UNAUDITED**	**AUDITED**
Non-current assets			
Property Plant and Equipment	64,518,366	70,148,454	68,295,233
Right-of-Use Assets	22,062,399	37,083,988	38,298,470
Deferred Tax Asset	13,758,650	9,477,746	12,636,994
Due from related parties	3,392,921	3,336,840	3,302,170
Total Non-current Assets	**103,732,336**	**120,047,028**	**122,532,867**
Current assets			
Cash and cash equivalents	178,345	283,170	98,085
Cash and cash equivalents-restricted	14	291,044	291,246
Other Current Assets	1,367,493	1,758,470	1,342,345
Total Current Assets	**1,545,852**	**2,332,684**	**1,731,676**
Total Assets	**105,278,188**	**122,379,712**	**124,264,543**
Equity & Liabilities			
Paid/Issued Share Capital	38,213,147	38,213,147	38,213,147
Retained earnings	(34,749,800)	(28,454,992)	(29,856,960)
Total Equity	**3,463,347**	**9,758,155**	**8,356,187**
Liabilities			
Non-current Liabilities			
Borrowings	5,348,913	6,091,654	5,455,538
Lease Liability	18,957,049	33,940,555	29,287,417
Deferred Tax Liability	14,112,649	9,743,246	12,990,994
Accruals and Other Liabilities	4,971,775	-	-
Total Non-current Liabilities	**43,390,386**	**49,775,454**	**47,733,949**
Current Liabilities			
Borrowings	50,785,796	42,986,515	35,138,940
Lease Liability	1,695,474	8,583,456	9,883,951
Accruals and Other Liabilities	5,943,185	11,276,132	23,151,516
Total Current liabilities	**58,424,455**	**62,846,103**	**68,174,407**
Total Equity & Liabilities	**105,278,188**	**122,379,712**	**124,264,543**

Brian Jahra

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	9 MONTHS ENDED JUNE 30, 2026	9 MONTHS ENDED JUNE 30, 2025 RESTATED	12 MONTHS ENDED SEP. 30, 2025
	UNAUDITED	UNAUDITED	AUDITED
Net Revenue	**11,104,714**	**13,169,943**	**18,830,481**
Cost of Sales	(3,687,665)	(4,499,386)	(6,061,161)
Gross Profit	**7,417,048**	**8,670,557**	**12,769,320**
Operating expenses	(7,984,176)	(10,742,924)	(14,323,899)
Operating profit	**(567,128)**	**(2,072,367)**	**(1,554,579)**
Net Finance cost	(4,075,420)	(5,039,968)	(6,719,957)
Profit/(Loss) before Tax	**(4,642,548)**	**(7,112,335)**	**(8,274,536)**
Tax	(250,292)	(719,303)	(959,070)
Profit/(Loss) after Tax	**(4,892,840)**	**(7,831,638)**	**(9,233,606)**
EBITDA	**3,800,417**	**3,343,032**	**5,665,952**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	9 MONTHS ENDED JUNE 30, 2026	9 MONTHS ENDED JUNE 30, 2025 RESTATED	12 MONTHS ENDED SEP. 30, 2025
	UNAUDITED	UNAUDITED	AUDITED
Shareholders Equity	8,356,187	17,589,793	17,589,793
Total Comprehensive Income/(loss)	(4,892,840)	(7,831,638)	(9,233,606)
Balance as at End of Period	**3,463,347**	**9,758,155**	**8,356,187**

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CONSOLIDATED STATEMENT OF CASH FLOWS	9 MONTHS ENDED JUNE 30, 2026	9 MONTHS ENDED JUNE 30, 2025 RESTATED	12 MONTHS ENDED SEP. 30, 2025
	UNAUDITED	UNAUDITED	AUDITED
Profit/(loss) before taxation	**(4,642,548)**	**(7,112,335)**	**(8,274,536)**
Adjustments for:			
Depreciation	4,367,545	5,415,399	7,220,530
Interest expense	4,075,420	5,039,968	6,771,340
Other changes in working capital	(268,754)	781,196	5,718,428
Cash generated from operations	**3,531,663**	**4,124,228**	**11,435,761**
Taxation recoverable			-
Taxation paid	(23,167)	(10,802)	(43,209)
Net cash generated from operations	**3,508,496**	**4,113,425**	**11,392,552**
Net cash used in investing activities	**(141,197)**	**(893,545)**	**(2,215,051)**
Proceeds from loans	-	561,000	991,007
Repayment of loans and borrowings	(973,069)	(779,928)	(3,774,271)
Interest paid	(448,802)	(732,388)	(2,048,011)
Leases	(2,156,400)	(2,105,149)	(4,367,693)
Net cash used in financing activities	**(3,578,271)**	**(3,056,465)**	**(9,198,968)**
Net (decrease) / increase in cash	**(210,972)**	**163,416**	**(21,467)**
Cash and cash equivalents at the beginning of the period	**389,331**	**410,798**	**410,798**
Cash and cash equivalents at the end of the period	**178,359**	**574,214**	**389,331**

NOTES TO THE SUMMARY UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED JUNE 30, 2026

NOTES:
The accompanying notes are an integral part to these financial statements.

1) Basis of Accounting: These condensed financial statements have been prepared by Management in accordance with International Financial Reporting Standards (IFRS).

2) Summary Financial Statements: The Summary Audited Consolidated Financial Statements do not include all information and disclosures required in the Group's Audited Consolidated Financial Statements as of September 30, 2025 which can be accessed online at www.cinemaonett.com/investors.

3) Sated Currency: Trinidad and Tobago Dollars.

4) Restatement of Prior Year Jun 2025: In accordance with consistency principles with Audit Year 2025, Pirior Year adjustments associated with the applicaion of IFRS-16 and IAS-12 were made to Lease Expenses Deferred Taxes ans Sales Discounts.