First Citizens Group Financial Holdings Limited and its Subsidiaries
(A Subsidiary of First Citizens Holdings Limited)
Unaudited Condensed Consolidated Financial Statements nine months ended 30 June, 2026
(Expressed in Trinidad and Tobago dollars)

First Citizens
We put you first

Chairman's Report

The First Citizens Group continued to demonstrate its financial strength and resilience during the nine months ended 30 June 2026, delivering Profit after Tax (PAT) of $646.0 million despite a more challenging operating environment. While higher credit impairment charges, rising funding costs, tightening liquidity conditions and the introduction of the Commercial Asset Levy applicable to licensed financial institutions weighed on earnings during the period, the Group remained well capitalised, highly liquid and firmly focused on delivering long-term value to shareholders.

PAT decreased by $73.6 million or 10.2%, compared with the corresponding period in 2025. However, Total Net Revenue increased by $68.9 million (3.3%) to $2.2 billion, reflecting the underlying resilience of the Group's diversified business model and the continued strength of its core banking and financial services operations. The Group also maintained a strong financial position with total assets increasing by 0.9% from $49.2 billion at 30 September 2025 to $49.6 billion at 30 June 2026, supported by a sound capital base and robust liquidity position.

The Board has declared a third interim dividend of $0.48 per ordinary share, bringing the total dividend declared for the nine-month period to $1.57 per ordinary share. This reflects the Group's resilient earnings, strong capital position and continued commitment to delivering sustainable and attractive returns to shareholders. The dividend will be paid on 28 August 2026 to shareholders on record as at 14 August 2026.

While global and regional economic conditions remain uncertain, influenced by geopolitical developments, inflationary pressures and evolving interest rate conditions, the Group remains well positioned to navigate these challenges through prudent risk management, disciplined capital allocation and strong governance. We will continue to focus on maintaining the strength of our balance sheet, preserving sound liquidity and capital levels and supporting our customers and the communities we serve.

Looking ahead, our strategic priorities remain centred on disciplined capital allocation, digital innovation, operational excellence and sustainable growth. We also remain committed to supporting national and regional development through meaningful investments in education, culture, sport and community initiatives while continuing to create long-term value for our shareholders.

On behalf of the Board, I extend my sincere appreciation to our customers, employees, shareholders and all other stakeholders for their continued confidence, commitment and support. This continued partnership remains fundamental to the ongoing success of the First Citizens Group.

Shankar Bidaisee
Chairman
31 July, 2026

Condensed Consolidated Statement of Financial Position

	Unaudited Junr-2026 $'000	Unaudited Jun-2025 $'000	Audited Sep-2025 $'000
Assets			
Cash and due from other banks	4,328,431	3,170,358	4,824,376
Statutory deposits with Central Banks	2,342,046	2,433,984	2,268,002
Financial assets	17,565,550	16,537,606	15,774,918
Loans to customers	23,033,248	23,586,041	23,780,233
Other assets	630,146	713,505	820,463
Investments accounted for using equity method	296,010	279,504	285,192
Property and equipment	901,165	865,790	922,424
Intangible assets	314,599	301,546	309,455
Defined benefit asset	193,906	39,627	181,517
Total assets	**49,605,101**	**47,927,961**	**49,166,580**
Liabilities			
Customers' deposits and other funding instruments	35,601,673	35,207,734	35,502,210
Due to other banks	1,954,139	1,522,609	2,126,905
Creditors, accrued expenses and other liabilities	1,179,093	1,016,233	1,150,274
Lease liabilities	207,208	215,553	205,971
Bonds payable	1,440,233	1,106,978	1,049,789
Total liabilities	**40,382,346**	**39,069,107**	**40,035,149**
Shareholders' equity			
Share capital	427,341	458,557	427,341
Statutory reserves	1,255,070	1,248,938	1,255,070
Other reserves	994,439	886,880	1,047,159
Retained earnings	6,545,905	6,264,479	6,401,861
Total shareholders' equity	**9,222,755**	**8,858,854**	**9,131,431**
Total equity and liabilities	**49,605,101**	**47,927,961**	**49,166,580**

The accompanying notes are an integral part of these consolidated financial statements

On 31 July 2026, the Board of Directors of First Citizens Group Financial Holdings Limited authorised these consolidated financial statements for issue.

Director ____________________ Director ____________________

Condensed Consolidated Income Statement

	Note	Unaudited Three months ended Jun-2026 $'000	Unaudited Three months ended Jun-2025 $'000	Unaudited Nine months ended Jun-2026 $'000	Unaudited Nine months ended Jun-2025 $'000	Audited Year ended Sep-2025 $'000
Net interest income		**501,334**	**525,724**	**1,555,018**	**1,554,605**	**2,100,846**
Other income		185,824	194,425	624,322	555,879	773,747
Total net revenue		**687,158**	**720,149**	**2,179,340**	**2,110,484**	**2,874,593**
Credit impairment losses net of recoveries	5	(10,848)	(24,854)	(126,937)	(49,878)	(49,157)
Non-interest expenses		(371,406)	(358,572)	(1,185,603)	(1,093,449)	(1,489,193)
Operating profit		**304,904**	**336,723**	**866,800**	**967,157**	**1,336,243**
Share of profit in associates and joint venture		8,372	7,730	23,202	20,318	28,600
Profit before taxation		**313,276**	**344,453**	**890,002**	**987,475**	**1,364,843**
Taxation		(90,176)	(80,682)	(244,021)	(267,879)	(375,261)
Profit for the period		**223,100**	**263,771**	**645,981**	**719,596**	**989,582**
Earnings per share - Basic				**$2.57**	**$2.85**	**$3.93**
Weighted average number of shares - Basic				**251,353,562**	**251,353,562**	**251,353,562**

Condensed Consolidated Statement of Comprehensive Income

	Unaudited Three months ended Jun-2026 $'000	Unaudited Three months ended Jun-2025 $'000	Unaudited Nine months ended Jun-2026 $'000	Unaudited Nine months ended Jun-2025 $'000	Audited Year ended Sep-25 $'000
Profit for the period	223,100	263,771	645,981	719,596	989,582
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Re-measurement of net defined benefit asset	--	--	--	--	86,628
Unwinding of deferred tax on sale of building	--	3,211	--	3,211	--
Net gains/(losses) on investments in equity instruments designated at fair value through other comprehensive income	10,897	(10,835)	(37,980)	8,253	40,018
	10,897	(7,624)	(37,980)	11,464	126,646
Items that may be reclassified to profit or loss					
Exchange difference on translation	11,911	1,770	14,327	(1,413)	1,182
Gains arising on disposal of debt instruments transferred to profit or loss	(7,590)	(6,671)	(23,035)	(4,992)	(6,282)
Net (losses)/gains on financial debt instruments measured at fair value through other comprehensive income	(24,000)	13,837	(6,032)	(15,522)	28,270
	(19,679)	8,936	(14,740)	(21,927)	23,170
Total other comprehensive (loss)/income for the period	**(8,782)**	**1,312**	**(52,720)**	**(10,463)**	**149,816**
Total comprehensive income for the period	**214,318**	**265,083**	**593,261**	**709,133**	**1,139,398**

Condensed Consolidated Statement of Changes in Equity

	Share capital $'000	Statutory reserve $'000	Other reserve $'000	Retained earnings $'000	Share-holders' equity $'000
Balance at 1 October 2025	427,341	1,255,070	1,047,159	6,401,861	9,131,431
Profit for the period	--	--	--	645,981	645,981
Other comprehensive loss for the period	--	--	(52,720)	--	(52,720)
Dividends provided for or paid	--	--	--	(501,937)	(501,937)
Balance at 30 June 2026	**427,341**	**1,255,070**	**994,439**	**6,545,905**	**9,222,755**
Balance at 1 October 2024	458,557	1,248,938	897,343	6,026,503	8,631,341
Profit for the period	--	--	--	719,596	719,596
Other comprehensive loss for the period	--	--	(10,463)	--	(10,463)
Dividends provided for or paid	--	--	--	(481,620)	(481,620)
Balance at 30 June 2025	**458,557**	**1,248,938**	**886,880**	**6,264,479**	**8,858,854**
Balance at 1 October 2024	458,557	1,248,938	897,343	6,026,503	8,631,341
Profit for the year	--	--	--	989,582	989,582
Other comprehensive income for the year	--	--	149,816	--	149,816
Transfer to statutory reserve	--	6,132	--	(6,132)	--
Treasury shares	(31,216)	--	--	--	(31,216)
Dividends provided for or paid	--	--	--	(608,092)	(608,092)
Balance at 30 September 2025	**427,341**	**1,255,070**	**1,047,159**	**6,401,861**	**9,131,431**

First Citizens Group Financial Holdings Limited and its Subsidiaries
(A Subsidiary of First Citizens Holdings Limited)
Unaudited Condensed Consolidated Financial Statements nine months ended 30 June, 2026
(Expressed in Trinidad and Tobago dollars)

First Citizens
We put you first

Condensed Consolidated Statement of Cash Flows

	Unaudited Jun-2026 $'000	Unaudited Jun-2025 $'000	Audited Sep-2025 $'000
Profit before taxation	890,002	987,475	1,364,843
Adjustments to reconcile profit to net cash provided by operating activities:	(1,327,501)	(1,410,088)	(1,962,725)
Cash flows from operating activities before changes in operating assets and liabilities	**(437,499)**	**(422,613)**	**(597,882)**
Changes in operating assets and liabilities:			
Net change in loans to customers	746,985	(2,433,015)	(2,631,588)
Net change in customers' deposits	176,973	712,755	1,031,115
Net change in other funding instruments	(77,510)	389,843	365,958
Net change in other assets	120,760	(56,254)	(212,894)
Net change in statutory deposits with Central Banks	(74,044)	38,887	204,870
Net change in creditors and accrued expenses	60,083	43,083	79,705
Net change in financial assets	(1,906,582)	(531,283)	368,752
Interest received	1,945,836	1,827,711	2,462,919
Interest paid	(326,339)	(268,719)	(335,324)
Taxes paid	(289,713)	(309,042)	(379,396)
Net cash (outflow)/inflow from operating activities	**(61,050)**	**(1,008,647)**	**356,235**
Cash flows from investing activities			
Net change in short-term investments	(801,830)	1,012,952	912,551
Proceeds from sale of financial assets	38,876	40,639	--
Proceeds from disposal of property and equipment	602	594	2,212
Purchase of property and equipment	(51,666)	(78,642)	(151,252)
Net cash outflow/(inflow) from investing activities	**(814,018)**	**975,543**	**763,511**
Cash flows from financing activities			
Net change in debt securities	290,866	(618,142)	(675,331)
Repayment of lease liabilities	(44,018)	(42,757)	(58,147)
Dividends paid	(501,937)	(481,620)	(608,092)
Net cash outflow from financing activities	**(255,089)**	**(1,142,519)**	**(1,341,570)**
Net decrease in cash and cash equivalents	(1,130,157)	(1,175,623)	(221,824)
Cash and cash equivalents at beginning of year	1,958,716	2,187,321	2,187,321
Effect of exchange rate changes	5,148	(2,304)	(6,781)
Cash and cash equivalents at end of period	**833,707**	**1,009,394**	**1,958,716**

Notes to the Condensed Consolidated Financial Statements

1 General information

First Citizens Group Financial Holdings Limited ("FCGFH") and its subsidiaries (collectively referred to as "the Group" or "First Citizens Group") provide a broad range of financial services, including retail, commercial and corporate banking, investment banking, investment and asset management, trustee, depository, custodial and related financial services. The Group operates primarily in Trinidad and Tobago and selected Caribbean territories, including Barbados and St. Lucia, as well as Costa Rica. FCGFH is licensed and regulated as a financial holding company under the Financial Institutions Act, 2008, and is listed on the Trinidad and Tobago Stock Exchange.

FCGFH is a subsidiary of First Citizens Holdings Limited ("Holdings"), a company owned by the Government of the Republic of Trinidad and Tobago ("GORTT"). First Citizens Holdings Limited is the majority shareholder of FCGFH, with a shareholding interest of 60.1%. The registered office of FCGFH is located at 9 Queen's Park East, Port of Spain.

With effect from 1 October 2024, First Citizens Bank Limited ("Bank") transferred the shares of First Citizens Depository Services Limited ("FCDSL"), First Citizens Trustee Services Limited ("FCTSL"), First Citizens Bank (Barbados) Limited ("FCBBL") and First Citizens Investment Services Limited ("FCIS") to FCGFH, marking the completion of the second phase of the First Citizens Group's corporate restructuring programme.

Effective 21 March 2025, the final phase of the corporate restructuring programme was completed, with Bank transferring the shares of First Citizens Financial Services (St. Lucia) Limited ("FCFSL") and First Citizens Costa Rica S.A. ("FCCR") to FCGFH. Bank remains a subsidiary of FCGFH.

Notes to the Condensed Consolidated Financial Statements (continued)

As at 30 June 2026, the Group comprised the following principal subsidiaries:

Entity	Nature of operations	Country of incorporation	Ownership interest
First Citizens Bank Limited	Banking, including the provision of mortgages for residential and commercial properties	Trinidad & Tobago	100%
First Citizens Investment Services Limited and its subsidiaries	Investment and asset management services and repo business.	Trinidad & Tobago	100%
First Citizens Bank (Barbados) Limited	Banking, including the provision of mortgages for residential and commercial properties	Barbados	100%
First Citizens Depository Services Limited	The Company acts as custodian to third parties and provides paying agent services.	Trinidad & Tobago	100%
First Citizens Trustee Services Limited	Provision of trustee, administration and paying agent services	Trinidad & Tobago	100%
First Citizens Financial Services (St. Lucia) Limited	Selected banking and financial service operations	St. Lucia	100%
First Citizens Costa Rica SA	Service-related transactions	Costa Rica	100%

The Group also has investments in the following entities:

Infolink Services Limited	Provision of automated banking reciprocity services	Trinidad & Tobago	25.00%
St. Lucia Electricity Services Limited	Provision of electrical power to consumers	St. Lucia	19.11%
Term Finance (Holdings) Limited	Provision of short-term loans to individuals and small-medium size businesses	Trinidad & Tobago	19.99%

2 Basis of preparation

The interim consolidated financial statements for the nine-month period ended 30 June 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting" and should be read in conjunction with the audited consolidated financial statements for the year ended 30 September 2025.

3 Summary of material accounting policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2025.

4 Commitments

	Jun-2026 $'000	Jun-2025 $'000	Sep-2025 $'000
a. Capital commitments			
Capital expenditure approved by the Directors but not provided for in these accounts	822,672	87,322	826,937
b. Credit commitments			
Commitments for loans approved not yet disbursed	1,477,252	1,015,950	1,055,846

5 Credit impairment losses net of recoveries

	Jun-2026 $'000	Jun-2025 $'000	Sep-2025 $'000
Expected credit losses			
Loans and advances	(132,045)	(52,104)	(54,451)
Other financial assets	5,108	2,226	5,294
	(126,937)	(49,878)	(49,157)

Notes to the Condensed Consolidated Financial Statements (continued)

6 Related Party Transactions

(a) **Directors and key management personnel**

	Jun-2026 $'000	Jun-2025 $'000	Sep-2025 $'000
Salaries and other short-term employee benefits	47,730	57,010	71,039
Loans and receivables	16,053	20,383	22,330
Interest income	610	737	1,062
Customers' deposits	(25,712)	(29,926)	(28,674)
Interest expense	262	224	311

(b) **Transactions with associates**

	Jun-2026 $'000	Jun-2025 $'000	Sep-2025 $'000
Loans and receivables	224,082	222,719	219,155
Interest income	10,743	8,539	10,590
Customers' deposits	(7,874)	(18,189)	(9,105)
Interest expense	4	5	7

(c) **Transactions with related party**

	Jun-2026 $'000	Jun-2025 $'000	Sep-2025 $'000
Customers' deposits	(59,531)	(64,120)	(64,149)

(d) **Pension plan**

	Jun-2026 $'000	Jun-2025 $'000	Sep-2025 $'000
Employer's contribution	45,101	42,628	64,044

(e) **Government of the Republic of Trinidad and Tobago**

On the formation of the Bank, it was agreed that the assets and liabilities of the predecessor financial institutions would be transferred to the Bank and the non-performing portfolio sold to a liquidating company in consideration for an equivalent amount of Government-guaranteed notes and commercial paper.

In 2009, the Bank entered into a Liquidity Support Agreement with GORTT and the Central Bank in relation to the acquisition of the shares of Caribbean Money Market Brokers Limited, now First Citizens Investment Services Limited that provided indemnification of the Bank against certain losses.

Reimbursement amounts based on claims made over the period are disclosed below:

	Jun-2026 $'000	Jun-2025 $'000	Sep-2025 $'000
Liabilities			
Due to GORTT	67,983	40,186	40,186

(f) **Other transactions with the Government of the Republic of Trinidad and Tobago**

In addition to the balances in (e) above, the Group in its ordinary course of business enters into lending, deposit and investment transactions with the GORTT, other state-owned institutions, state agencies and local government bodies. Transactions and balances between the Group and these related parties are as follows:

	Jun-2026 $'000	Jun-2025 $'000	Sep-2025 $'000
Loans and receivables	2,648,928	2,951,366	2,777,574
Interest income	143,539	150,018	193,561
Customers' deposits	(11,407,806)	(10,877,774)	(10,809,712)
Interest expense	42,817	29,387	39,024
Financial assets	10,089,884	7,784,218	7,907,927
Investment income	348,685	279,995	426,523
Other funding instruments	(345,572)	(607,074)	(551,055)
Interest expense – other funding instruments	8,622	10,888	14,895

(g) **Small & Medium Enterprises (SME) Stimulus Loan**

The SME Guarantee Loan Programme was established by the Government of the Republic of Trinidad and Tobago (GORTT) to provide financial assistance to Small and Medium Enterprises adversely affected by the COVID-19 pandemic. The programme was executed in two Phases from June 2020 and November 2021. Under the programme, GORTT provides guarantees ranging from 75% to 100% of the loan principal. In addition, interest, on loans granted in Phase 1 and Phase 2 of the Programme, is paid by GORTT for the duration of the loan term. A subsequent Agent Administered Loan-by-Loan Guarantee Program was executed in March of 2023 by GORTT and GORTT provides a guarantee of 80% of the loan principal, and interest is fully paid by the customer.

	Jun-2026 $'000	Jun-2025 $'000	Sep-2025 $'000
SME loans	28,386	39,968	36,382
Interest income	729	1,039	1,326

7 Contingent liabilities

Litigation

The Group is involved in claims and counterclaims arising from the conduct of its business. Based on the facts now known to the Group, the Directors believe that the outcome of these matters would not have a material adverse effect on the position of the Group.

8 Segment reporting

The segmental information provided to the Executive Management for the reportable segments are as follows:

	Retail & Corporate Banking $'000	Treasury & Investment Banking $'000	Trustee & Asset Management $'000	Group Functions $'000	Eliminations $'000	Total $'000
Period ended 30 June 2026						
Total net revenue	1,485,841	649,515	79,322	475,157	(510,495)	**2,179,340**
Profit before taxation	646,392	479,487	42,111	219,604	(497,592)	**890,002**
Total assets	26,418,867	22,397,742	418,697	9,460,960	(9,091,165)	**49,605,101**
Total liabilities	26,196,462	14,566,624	112,506	1,380,220	(1,873,466)	**40,382,346**
Period ended 30 June 2025						
Total net revenue	1,489,343	561,127	77,918	1,444,879	(1,462,783)	**2,110,484**
Profit before taxation	804,519	418,704	39,438	1,149,248	(1,424,434)	**987,475**
Total assets	26,678,402	20,883,823	380,928	7,844,130	(7,859,322)	**47,927,961**
Total liabilities	27,068,888	12,783,335	94,746	304,026	(1,181,888)	**39,069,107**
Year ended 30 September 2025						
Total net revenue	2,011,192	778,172	105,038	1,583,985	(1,603,794)	**2,874,593**
Profit before taxation	1,085,209	595,877	56,152	1,179,572	(1,551,967)	**1,364,843**
Total assets	26,930,727	21,801,829	415,685	8,899,991	(8,881,652)	**49,166,580**
Total liabilities	26,905,501	13,982,038	125,758	669,269	(1,647,417)	**40,035,149**