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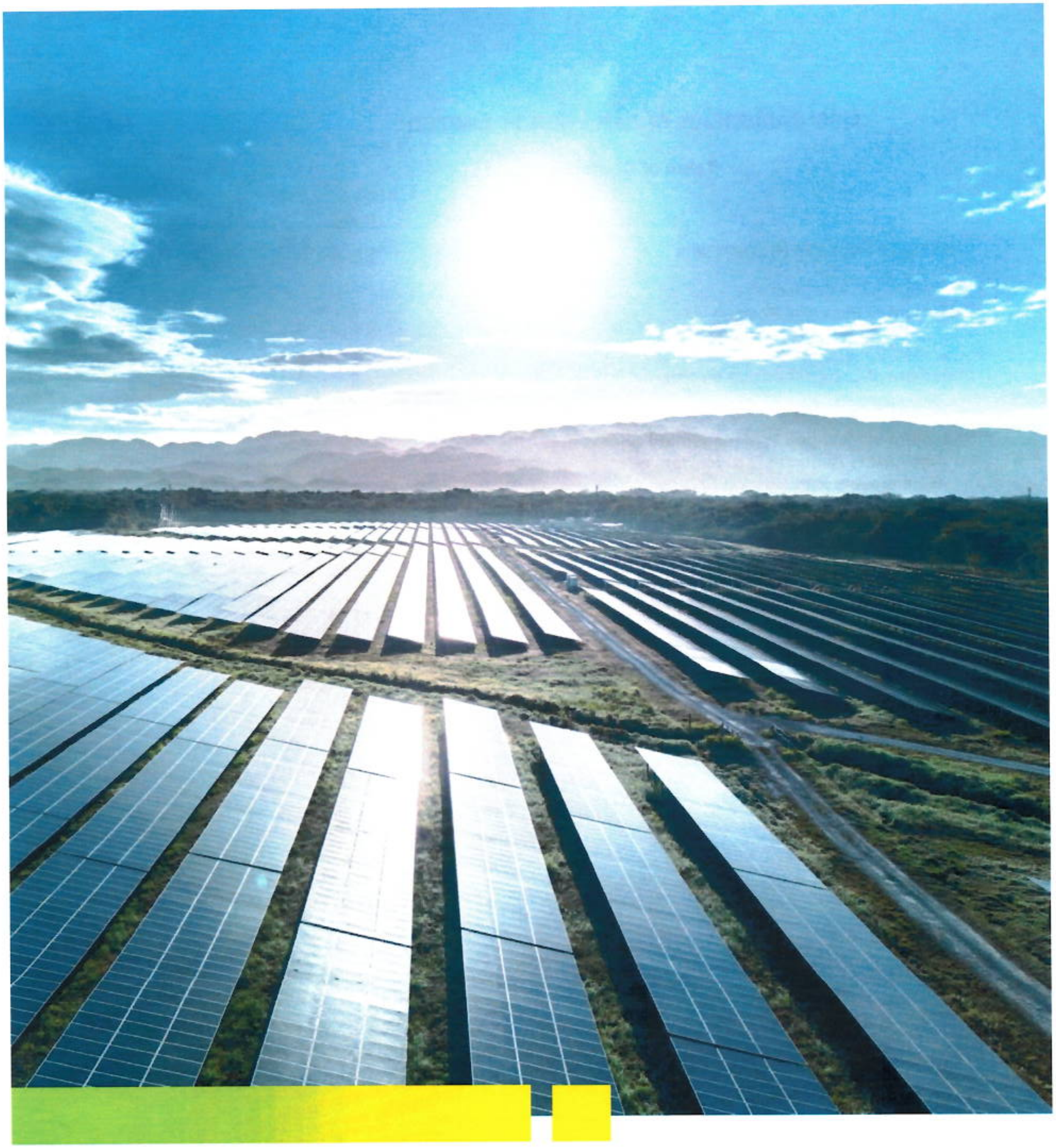

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30 2026

MPC Caribbean Clean Energy Limited

MPC CARIBBEAN CLEAN ENERGY LIMITED

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Dear Shareholders,

On behalf of the Board of Directors of MPC Caribbean Clean Energy Limited ("**MPCCEL or the Company"**), we are pleased to present the unaudited interim financial statements for the quarter ended 30 June, 2026.

Summary of the quarter

The second quarter of 2026 was marked by strong operational performance across the portfolio, supported by high asset availability and continued focus on long-term value creation. San Isidro Solar Park maintained its strong momentum, continuing to outperform budget and demonstrating stable technical and commercial performance. Tilawind delivered an excellent quarter, benefiting from strong wind resource conditions that resulted in generation and financial results above budget, while also advancing major maintenance activities designed to enhance long-term asset reliability. At Monte Plata, the benefits of the Phase I repowering project continued to materialize, with improved operational performance and consistently high availability; however, persistent curtailment, particularly in Phase II, remained the principal constraint on generation and financial performance.

From an Environmental, Social, and Governance perspective, the asset portfolio generated 48.31 GWh of clean electricity, avoiding an estimated 16,496 tonnes of CO_2 equivalent emissions and reinforcing its contribution to climate change mitigation. Throughout the quarter, Tilawind maintained its commitment to local communities by supporting initiatives that enhanced community infrastructure and promoted local cultural activities, further strengthening its engagement with the communities within its area of influence.

Financial Summary

During the six months ended 30 June 2026, the Company's investments at fair value decreased from USD 26.09 million on 31 December 2025 to USD 23.31 million, resulting in an unrealized fair value loss of USD 2.46 million for the period. The decrease was driven primarily by the Company's investment in CCEF ANSA Renewables Energies Holdings Limited ("CARE"), which declined by USD 2.23 million. This reflected revised curtailment assumptions based on continued grid constraints in the Dominican Republic, a review of operating cost assumptions, and the inclusion of an additional project-specific risk premium to reflect the ongoing uncertainty surrounding curtailment levels.

As part of the Company's semi-annual valuation process, investments continued to be valued principally using discounted cash flow methodologies consistent with prior reporting periods. An exception was the San Isidro project, held through MPC Renewables Central America and Caribbean S.A. ("MPCRCAC"), for which the Company received a binding offer during the period. In addition to the discounted cash flow valuation, the offer provided a contemporaneous market-based reference point and was incorporated into the fair value assessment, after adjustments for working capital and other transaction-related considerations.

Additionally, the Company received a repayment of USD 385,000 in respect of its shareholder loan to CARE during the period, comprising USD 323,396 of principal and USD 61,604 of interest. This repayment contributed positively to the Company's liquidity position and reflects the continued cash-generating capacity of the underlying investment. During the period, the Company also settled a tax liability of USD 24,484 relating to the 2025 fiscal year under Barbados tax legislation. Legal and professional expenses remained elevated as a result of the ongoing share issuance process associated with the conversion and listing of the Company's convertible promissory note.

Portfolio Highlights

KPI	Q2 2026	Q2 2025	YTD 2026	YTD 2025
EBITDA	USD 2,083,535	USD 2,099,507	USD 4,805,673	USD 4,836,371
Energy Output Variation[1]	-5.43%	-8.27%	-13.65%	-9.53%
Weighted Average Availability[2]	97.08%	99.15%	97.97%	99.15%

Tilawind | Wind Farm | Costa Rica

Tilawind delivered a strong Q2 2026, with total generation of 21.0 GWh, exceeding budget by 17.3%, primarily driven by exceptional wind conditions in April and May. While June generation was below budget due to major maintenance activities, including pitch bearing replacement and blade repairs, year-to-date generation remained 3.8% above budget at quarter-end. Operationally, the quarter marked the start of an extensive maintenance campaign aimed at improving long-term turbine reliability.

Commercially, the project significantly outperformed expectations. Q2 revenues exceeded the budget by 46.3%, driven by stronger-than-expected production. Despite higher maintenance-related costs in June, Q2 EBITDA closed at 64.9% above budget, while year-to-date EBITDA stood 17.6% above plan.

San Isidro | Solar Park | El Salvador

San Isidro delivered a strong Q2 performance, exceeding generation and revenue target by 2.3% despite availability challenges in April and May. Higher-than-forecast irradiation throughout the quarter supported production, while operational efficiency remained strong, as evidenced by consistently above-target performance ratios. Commercially, revenues outperformed budget and EBITDA significantly exceeded plan (+49%) due to lower-than-budgeted operating expenses and positive non-operating income. No HSE incidents or community grievances were reported during the quarter.

Monte Plata I | Solar Park | Dominican Republic

Monte Plata maintained excellent operational performance throughout the second quarter, with asset availability exceeding 99.6% across both phases. However, the project continued to be affected by significant grid curtailment, particularly in Phase II, limiting the ability to fully benefit from favourable solar resource conditions. As a result, electricity generation was 12.38% below budget for the quarter, leading to revenues 9.6% below expectations. Operating and administrative expenses were 10.32% above budget during the quarter, primarily due to timing differences in payments. On a year-to-date basis, however, costs remained broadly in line with budget.
The continued impact of curtailment weighed on profitability, with year-to-date EBITDA ending the quarter 15.6% below budget, despite the asset's strong operational reliability.

[1] Note: The Energy Output Variation is calculated as an accumulated difference of the actual generated energy (kWh) and the forecast (P50) energy output for the relevant period. P50 is essentially a statistical level of confidence and basis for our predicted energy generation.

[2] Note: Availability is defined as the percentage of time during a month that the wind turbine is operations-ready and available to produce power. This is independent of whether enough wind is available for the wind turbine to produce power. Regarding solar parks, it is the proportion of time that the is operations-ready and usable to produce power over a specified time period.

Please note that the productive irradiation hours and wind speeds are depending on short (daily), mid (monthly) and long-term (annual and multi-year) weather patterns. Therefore, the high degree of variability of revenue and cost patterns are shown, and revenue and costs are not equally distributed throughout the year. Subsequently, the KPI are most meaningful in an annual comparison or with previous years' quarter.

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Outlook

As we move into the second half of 2026, the Company remains focused on maximizing value from its portfolio while maintaining strong operational performance across its assets. The receipt of a binding offer for the San Isidro project during the quarter represents an important milestone and highlights continued market interest in quality renewable energy assets in the region. The Company will continue to evaluate opportunities to realize value where these are aligned with shareholder interests.

At the asset level, performance is expected to remain broadly stable. While Tilawind and San Isidro continue to demonstrate strong operational fundamentals, grid curtailment in the Dominican Republic remains the principal challenge affecting Monte Plata and a key area of focus for management.

Following the successful completion of the convertible promissory note conversion and share issuance process subsequent to period end, the Company is well positioned to focus on asset optimization and long-term value creation. Notwithstanding ongoing market and regulatory challenges, the Board remains confident in the quality of the portfolio and its long-term growth prospects.

Jose Fernando Zúñiga G

Jose Fernando Zúñiga Galindo
Chairman of the Board of Directors

MPC CARIBBEAN CLEAN ENERGY

MPC CARIBBEAN CLEAN ENERGY LIMITED
TOP 10 SHAREHOLDINGS
As of June 30th 2026

	Name	Joint Holder/ Connected interest	Volume	Percentage
1	TEACHERS CREDIT UNION CO-OPERATIVE SOCIETY	-	5,448,301	20.22%
2	MPC CAPITAL ZWEITE BETEILIGUNGSGESELLSCHAFT mbH	-	5,278,319	19.59%
3	SAGICOR POOLED EQUITY FUND	-	4,190,800	15.55%
4	SAGICOR BALANCED FUND	-	2,307,690	8.56%
5	JN FUND MANAGERS LIMITED FOR JN POOLED PENSION LOCAL EQUITY FUND	-	1,494,428	5.55%
6	DEVELOPMENT BANK OF JAMAICA	-	1,000,000	3.71%
7	MF&G TRUST & FINANCE LTD - A/C 57	-	822,000	3.05%
8	CARIBBEAN CLEAN ENERGY FEEDER LIMITED	-	691,821	2.57%
9	NCB STAFF PENSION (1999)	-	422,626	1.57%
10	SAGICOR EQUITY FUND	-	384,610	1.43%

MPC CARIBBEAN CLEAN ENERGY LIMITED
DIRECTOR SHAREHOLDINGS
As of June 30th 2026

Name	Joint Holder/ Connected interest	Volume	Percentage
Fernando Zuniga	-	-	-
Alastair Dent	-	-	-
Lisl Lewis	-	-	-
Guardian Nominees (Barbados) Limited	-	-	-

MPC CARIBBEAN CLEAN ENERGY LIMITED
Statement of Financial Position

As at June 30, 2026
(Expressed in United States Dollars)

	Note	Unaudited Quarter ended 30-Jun-26	Unaudited Quarter ended 30-Jun-25	Audited Year ended 31-Dec-25
		USD	USD	USD
Assets				
Investments at fair value through profit or loss	3, 4	23,310,716	25,667,683	26,093,248
Accrued interest		301,552	342,244	-
Prepayments		89,887	80,708	38,283
Other receivables		12,333	12,333	12,333
Cash and cash equivalents		5,060,130	5,463,623	5,157,498
Total assets		28,774,618	31,566,591	31,301,362
Equity				
Management shares		1	1	1
Liabilities				
Convertible promissory note payable	6	10,000,000	10,000,000	10,000,000
Accounts payable		29,447	24,725	34,338
Accruals		16,000	18,000	69,650
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		10,045,447	10,042,725	10,103,988
Net assets attributable to holders of redeemable participating shares		18,729,170	21,523,865	21,197,373

The accompanying notes form an integral part of these financial statements.

Approved and authorised for issue by the Board of Directors on 11 August 2026.

By: Guardian Nominees (Barbados) Limited
Title: Director
Per: Witney T. Lascaris/Maria A. Alleyne

Jose Fernando Zúñiga G.
By: Jose Fernando Zúñiga Galindo
Title: Chairman

MPC CARIBBEAN CLEAN ENERGY LIMITED
Statement of Comprehensive Loss

For the period ended June 30, 2026
(Expressed in United States Dollars)

	Note	Unaudited Three months ended 30-Jun-26	30-Jun-25	Unaudited Six months ended 30-Jun-26	30-Jun-25	Audited Year ended 31-Dec-25
Investment loss		USD	USD	USD	USD	USD
Net loss on investments at fair value through profit and loss	3	(2,459,136)	(839,830)	(2,459,136)	(839,830)	(1,098,756)
Interest from investments at fair value through profit and loss		178,344	171,121	363,156	342,244	684,489
Dividend income		-	-	-	90,261	193,175
Total investment loss		(2,280,792)	(668,709)	(2,095,980)	(407,325)	(221,092)
Expenses						
Management fees	5	99,916	154,276	199,832	308,552	617,104
Administrative fees		25,451	19,921	42,624	40,349	79,525
Legal & professional fees		13,769	15,466	34,188	42,170	65,677
Valuation expense		12,000	9,000	12,000	9,000	27,000
Insurance expense		11,149	10,000	21,149	18,669	38,669
Directors' fees		6,750	21,125	13,500	42,250	59,038
Advertising cost		6,045	4,205	8,146	6,308	13,259
Accountancy fees		4,000	4,000	8,000	8,000	31,309
Bank charges		1,718	2,019	3,307	3,422	6,448
Corporate fees		375	7,454	750	7,829	9,729
License fees		125	125	249	250	500
Travel expenses		-	-	3,994	-	15,616
Audit fee		-	5,000	-	5,000	40,650
Total expenses		181,298	252,591	347,739	491,799	1,004,524
Comprehensive loss before taxation		(2,462,090)	(921,300)	(2,443,719)	(899,124)	(1,225,616)
Income tax expense	7	(24,484)	-	(24,484)	-	-
Comprehensive loss after taxation		(2,486,574)	(921,300)	(2,468,203)	(899,124)	(1,225,616)
Net loss on financial assets held for sale through profit and loss	4	-	-	-	(300,292)	(300,292)
Interest from financial assets held for sale		-	-	-	217,724	217,724
Decrease in net assets attributable to holders of redeemable participating shares from operations		(2,486,574)	(921,300)	(2,468,203)	(981,692)	(1,308,184)
		USD	USD	USD	USD	USD
Basic loss per share	8	(0.09)	(0.03)	(0.09)	(0.04)	(0.05)

The accompanying notes form an integral part of these financial statements.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Statement of Changes in Management Shares and Net Assets Attributable to Holders of Redeemable Participating Shares

For the period ended June 30, 2026
(Expressed in United States Dollars)

	Class A Share Capital USD	Class B Share Capital USD
Quarter ended June 30, 2025 (Unaudited)		
Balance at January 1, 2025	1	22,505,557
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(981,692)
Balance as at June 30, 2025	1	21,523,865
Year ended December 31, 2025 (Audited)		
Balance at January 1, 2025	1	22,505,557
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(1,308,184)
Balance as at December 31, 2025	1	21,197,373
Quarter ended June 30, 2026 (Unaudited)		
Balance as at January 1, 2026	1	21,197,373
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(2,468,203)
Balance as at June 30, 2026	1	18,729,170

The accompanying notes form an integral part of these financial statements.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Statement of Cash Flows

For the period ended June 30, 2026
(Expressed in United States Dollars)

	Unaudited		Audited
	Six months ended		Year ended
	30-Jun-26	30-Jun-25	31-Dec-25
	USD	USD	USD
Cash flows from operating activities			
Comprehensive loss after taxation	(2,468,203)	(899,124)	(1,225,616)
Interest from financial assets held for sale	-	217,724	217,724
Paydown received on loan	323,396	-	-
Proceeds from sale of financial assets held for sale	-	5,868,620	5,868,618
Adjustments for non-cash income and expenses:			
Net loss on investments at fair value through profit and loss	2,459,136	839,830	1,098,756
Interest from investments capitalised	-	(217,724)	(902,213)
Changes in operating assets and liabilities:			
Increase in accrued interest	(301,552)	(342,244)	-
(Increase)/decrease in prepayments	(51,604)	(29,380)	13,045
Decrease in management fees payable	-	(520,717)	(520,717)
Decrease in accruals	(53,650)	(55,600)	(3,950)
Decrease in accounts payable	(4,891)	(40,562)	(30,949)
Net cash used in/ provided by operating activities	(97,368)	4,820,823	4,514,698
Net (decrease)/increase in cash and cash equivalents	(97,368)	4,820,823	4,514,698
Cash and cash equivalents at the beginning of the period	5,157,498	642,800	642,800
Cash and cash equivalents at the end of the period	5,060,130	5,463,623	5,157,498

The accompanying notes form an integral part of these financial statements.

Note 1 - COMPANY BACKGROUND

MPC Caribbean Clean Energy Limited (the "Company") was incorporated on November 8, 2017, under the laws of Barbados as an International Business Company as defined by the International Business Companies Act 1991 - 24. The Company principally engages in investment holding.

The Company's registered number is:- 42056
The Company's registered office address is:-

Suite 1, Ground Floor
The Financial Services Centre
Bishop's Court Hill
St. Michael Barbados, BB 140004

The Company's shares were listed on the Main Market of the Jamaican Stock Exchange and Trinidad Stock Exchange in January 2019.

MPC Renewables Panama S.A. holds the management share of the Company and acts as the manager of the Company.

The investment objective of the Company is to generate attractive risk adjusted returns with an emphasis on capital protection, generating stable cash yields, and capital appreciation, through investments primarily in solar PV and wind farm assets in the Caribbean and Central America.

Note 2 - MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these interim financial statements are as compared with the most recent annual audited financial statements.

2.1 Basis of preparation

The unaudited interim financial statements have been prepared in accordance with International Accounting Standards 34 - Interim Financial Statements. The interim financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2025, which have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

The unaudited interim financial statements are prepared under the historical cost convention modified for the revaluation of financial assets at fair value through profit or loss and are expressed in United States Dollars (USD) which is the functional currency of the Company.

2.2 Financial instruments

Financial assets

Recognition and measurement
Regular purchases and sales of investments are recognised on the trade date - the date on which the Company commits to purchase or sell the investment. Financial assets at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the statement of comprehensive income within net loss in investments at fair value through profit and loss.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Notes to the Financial Statements (Continued)

For the period ended June 30, 2026
(Expressed in United States Dollars)

Note 2 - MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.3 Interest from investments at fair value through profit or loss

Interest from investments at fair value through profit or loss are recognised in the Statement of Comprehensive Income, using the effective interest rate method.

Note 3 - INFORMATION ABOUT KEY SOURCES OF ESTIMATION UNCERTAINTY AND JUDGEMENT

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including future expectations.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed below.

Fair value estimation

Fair value amounts represent estimates of the consideration that would currently be agreed upon between knowledgeable, willing parties who are under no compulsion to act and is best evidenced by a quoted market value, if one exists.

Financial instruments carried at fair value in the financial statements are measured in accordance with a fair value hierarchy. This hierarchy is as follows:

The fair value hierarchy has the following levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

- Level 3 inputs are unobservable inputs for the asset or liability.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability. The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The fair value of financial assets not traded in an active market is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at the Statement of Financial Position date.

For instruments for which there is no active market, the Company may use internally developed models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. Valuation models are used primarily to value unlisted equity for which markets were or have been inactive during the financial year. Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Notes to the Financial Statements (Continued)

For the period ended June 30, 2026
(Expressed in United States Dollars)

Note 3 - INFORMATION ABOUT KEY SOURCES OF ESTIMATION UNCERTAINTY AND JUDGEMENT (Continued)

Fair value estimation (Continued)

The carrying value less impairment provision of receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Company for similar financial instruments. The convertible promissory note is non-interest bearing and its fair value approximates its cost.

The following table analyses, within the fair value hierarchy, the Company's assets and liabilities measured at fair value as at June 30, 2026 and 2025:

Unaudited 30-Jun-26	**Level 1 USD**	**Level 2 USD**	**Level 3 USD**	**Total USD**
Financial instruments measured at fair value through profit or loss				
Common shares - MPC Renewables Central America and Caribbean S.A.	-	-	3,487,260	3,487,260
Common shares - CCEF ANSA Renewables Energies Holdings Limited	-	-	10,906,253	10,906,253
Loan - CCEF ANSA Renewable Energies Holdings Limited	-	-	8,917,203	8,917,203
	-	-	23,310,716	23,310,716

Unaudited 30-Jun-25	**Level 1 USD**	**Level 2 USD**	**Level 3 USD**	**Total USD**
Financial instruments measured at fair value through profit or loss				
Common shares - MPC Renewables Central America and Caribbean S.A.	-	-	3,463,650	3,463,650
Common shares - CCEF ANSA Renewables Energies Holdings Limited	-	-	13,647,923	13,647,923
Loan - CCEF ANSA Renewable Energies Holdings Limited	-	-	8,556,110	8,556,110
	-	-	25,667,683	25,667,683

The following table analyses the changes in the Company's Level 3 assets:

Unaudited	**Three months ended 30-Jun-26 USD**	**Three months ended 30-Jun-25 USD**
At April 1	26,093,248	32,376,133
Paydown received on loan	(323,396)	-
Proceeds from sale of financial assets held for sale	-	(5,868,620)
Fair value adjustment	(2,459,136)	(839,830)
At June 30	23,310,716	25,667,683

MPC CARIBBEAN CLEAN ENERGY LIMITED
Notes to the Financial Statements (Continued)

For the period ended June 30, 2026
(Expressed in United States Dollars)

Note 3 - INFORMATION ABOUT KEY SOURCES OF ESTIMATION UNCERTAINTY AND JUDGEMENT (Continued)

Fair value estimation (Continued)

Unaudited	**Six months ended 30-Jun-26**	**Six months ended 30-Jun-25**
	USD	**USD**
At January 1	26,093,248	32,458,701
Paydown received on loan	(323,396)	-
Proceeds from sale of financial assets held for sale	-	(5,868,620)
Fair value adjustment	(2,459,136)	(1,140,122)
Interest from investments capitalized	-	217,724
At June 30	23,310,716	25,667,683

Note 4 - INVESTMENT ACTIVITIES

The Company prioritises investments in solar PV and wind projects, ranging from 10 MW to 100 MW in size, in the Caribbean and Central American regions, more specifically in the member states, associate members and observers of the Caribbean Community (CARICOM) and Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama, as these countries are characterised by a growing demand for electricity, high prevailing energy costs, enabling environments and relatively low levels of competition. Refer to the annual financial statements for the year ended December 31, 2025 for further information on the Company's investment activities

Note 5 - RELATED PARTY BALANCES AND TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

Management fees
Pursuant to the terms of the Management Services Agreement, MPC Renewables Panama S.A. acts as the Manager of the Company. The management services include general management, financial management, budgeting, ESG management, and administrative services.

Effective 1 January 2026, the Manager is entitled to an annual fee equal to 1.75% of the total acquisition cost of the Company's current investments, subject to a minimum annual fee of USD 200,000 (the "Minimum Fee"). The management fee is payable quarterly in arrears within 15 days of the end of each calendar quarter. Effective 1 January of each calendar year, the Minimum Fee is adjusted by the percentage change in the United States Consumer Price Index for All Urban Consumers ("CPI-U"), as published by the U.S. Bureau of Labor Statistics for the preceding calendar year, provided that such adjustment does not result in a decrease of the Minimum Fee.

Prior to the amendment of the Management Services Agreement effective 1 January 2026, under the agreement dated 25 September 2024, the Manager was entitled to an annual fee of USD 612,500 for the management services. This fee was payable quarterly in advance and was subject to annual adjustment on 1 January based on the increase in the United States Consumer Price Index for the preceding year.

During the period ended June 30, 2026, the Company allocated management fees of USD 199,832 to the Company Manager (USD 308,552 for the six months ended June 30, 2025). As at June 30, 2026, Management fees payable was USD Nil (USD Nil as June 30, 2025).

MPC CARIBBEAN CLEAN ENERGY LIMITED
Notes to the Financial Statements (Continued)

For the period ended June 30, 2026
(Expressed in United States Dollars)

Note 6 - CONVERTIBLE PROMISSORY NOTE PAYABLE

On December 9, 2020, MPC Caribbean Clean Energy Limited issued a convertible promissory note to RBC Trust (Trinidad & Tobago) Limited (the "Holder"), in the amount of USD 10,000,000. This convertible promissory note is non-interest bearing but entitles the Holder to distributions of profits of the Company, from and including the issuance date, at a rate of one Class B share for every USD 1 of the principal sum of the note held but limited to a maximum return of eight percent (8%) per annum. All payments of distributions in respect of this note shall be payable in same day funds to the Holder on the dates and times upon which dividends are declared and payable in respect of the Class B shares of the Company by the Board of Directors of the Company.

On February 12, 2026, the Board of Directors approved the early maturity of the Note through an agreement entered into with the Holder. In accordance with this agreement and the terms of the Note, the Note will convert into 10,000,000 Class B shares (the "New Shares") and the Company's issued and outstanding Class B share capital will increase from 26,944,861 to 36,944,861, which will result in the Holder owning approximately 27% of the outstanding shares of the Company upon the New Shares being issued to the Holder. The Trinidad and Tobago Securities & Exchange Commission has accepted the registration of the New Shares. The New Shares are expected to be issued shortly following their listing on the Trinidad and Tobago Stock Exchange and supplemental listing on the Jamaica Stock Exchange. As of June 30, 2026, the New Shares have not yet been issued (see Note 9).

Note 7 - TAXATION

The Company is domiciled in Barbados and is subject to corporate income tax under the Income Tax Act of the laws of Barbados. Under the Income Tax Act, management fees paid or payable to non-resident persons are not deductible in computing taxable income. Consequently, such fees are disallowed for Barbados tax purposes, and the Company's interest income is subject to corporate income tax without offset from this expense. As a result, the Company recognised a current tax expense of USD24,464 for the 2025 income year, which was paid in June 2026.

Note 8 - LOSS PER SHARE

Unaudited	**Three months ended**	**Three months ended**
Loss per share:	**30-Jun-26**	**30-Jun-25**
	USD	**USD**
Net loss after tax	(2,486,574)	(921,300)
Weighted average shares	26,944,861	26,944,861
Loss per share for losses attributable to the Class B shareholders of the Company	(0.09)	(0.03)

Unaudited	**Six months ended**	**Six months ended**
Earnings per share:	**30-Jun-26**	**30-Jun-25**
	USD	**USD**
Net loss after tax	(2,468,203)	(981,692)
Weighted average shares	26,944,861	26,944,861
Loss per share for losses attributable to the Class B shareholders of the Company	(0.09)	(0.04)

MPC CARIBBEAN CLEAN ENERGY LIMITED
Notes to the Financial Statements (Continued)

For the period ended June 30, 2026
(Expressed in United States Dollars)

Note 8 - LOSS PER SHARE (Continued)

Unaudited **Diluted loss per share:**	**Three months ended 30-Jun-26**	**Three months ended 30-Jun-25**
	USD	**USD**
Shares in issue	26,944,861	26,944,861
Hypothetical promissory note conversion	10,000,000	10,000,000
Weighted average shares	36,944,861	36,944,861
Loss per share for losses attributable to the Class B shareholders of the Company	(0.07)	(0.02)

Unaudited **Diluted loss per share:**	**Six months ended 30-Jun-26**	**Six months ended 30-Jun-25**
	USD	**USD**
Shares in issue	26,944,861	26,944,861
Hypothetical promissory note conversion	10,000,000	10,000,000
Weighted average shares	36,944,861	36,944,861
Loss per share for losses attributable to the Class B shareholders of the Company	(0.07)	(0.03)

Note 9 - SUBSEQUENT EVENTS

Further to the material change notice dated February 12, 2026, regarding the conversion of the convertible promissory note issued by the Holder, the Company wishes to advise that the listing and distribution of the common shares issued pursuant to such conversion were completed on July 3, 2026. The Company confirms that the New Shares were issued and listed on the Trinidad and Tobago Stock Exchange on July 3, 2026. Following the issuance and listing of the New Shares, the total issued and outstanding Class B share capital of the Company increased from 26,944,861 shares to 36,944,861 shares. As a result, the Holder now holds approximately 27% of the Company's issued and outstanding Class B shares.

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