MPC CARIBBEAN CLEAN ENERGY

Dear Shareholders,
On behalf of the Board of Directors of MPC Caribbean Clean Energy Limited ("MPCCEL or the Company"), we are pleased to present the unaudited interim financial statements for the quarter ended 30 June, 2026.

Summary of the quarter
The second quarter of 2026 was marked by strong operational performance across the portfolio, supported by high asset availability and continued focus on long-term value creation. San Isidro Solar Park maintained its strong momentum, continuing to outperform budget and demonstrating stable technical and commercial performance. Tilawind delivered an excellent quarter, benefiting from strong wind resource conditions that resulted in generation and financial results above budget, while also advancing major maintenance activities designed to enhance long-term asset reliability. At Monte Plata, the benefits of the Phase I repowering project continued to materialize, with improved operational performance and consistently high availability; however, persistent curtailment, particularly in Phase II, remained the principal constraint on generation and financial performance.

From an Environmental, Social, and Governance perspective, the asset portfolio generated 48.31 GWh of clean electricity, avoiding an estimated 16,496 tonnes of CO_2 equivalent emissions and reinforcing its contribution to climate change mitigation. Throughout the quarter, Tilawind maintained its commitment to local communities by supporting initiatives that enhanced community infrastructure and promoted local cultural activities, further strengthening its engagement with the communities within its area of influence.

Financial Summary
During the six months ended 30 June 2026, the Company's investments at fair value decreased from USD 26.09 million on 31 December 2025 to USD 23.31 million, resulting in an unrealized fair value loss of USD 2.46 million for the period. The decrease was driven primarily by the Company's investment in CCEF ANSA Renewables Energies Holdings Limited („CARE"), which declined by USD 2.23 million. This reflected revised curtailment assumptions based on continued grid constraints in the Dominican Republic, a review of operating cost assumptions, and the inclusion of an additional project-specific risk premium to reflect the ongoing uncertainty surrounding curtailment levels.

As part of the Company's semi-annual valuation process, investments continued to be valued principally using discounted cash flow methodologies consistent with prior reporting periods. An exception was the San Isidro project, held through MPC Renewables Central America and Caribbean S.A. („MPCRCAC"), for which the Company received a binding offer during the period. In addition to the discounted cash flow valuation, the offer provided a contemporaneous market-based reference point and was incorporated into the fair value assessment, after adjustments for working capital and other transaction-related considerations.

Additionally, the Company received a repayment of USD 385,000 in respect of its shareholder loan to CARE during the period, comprising USD 323,396 of principal and USD 61,604 of interest. This repayment contributed positively to the Company's liquidity position and reflects the continued cash-generating capacity of the underlying investment. During the period, the Company also settled a tax liability of USD 24,484 relating to the 2025 fiscal year under Barbados tax legislation. Legal and professional expenses remained elevated as a result of the ongoing share issuance process associated with the conversion and listing of the Company's convertible promissory note.

Portfolio Highlights

KPI	Q2 2026	Q2 2025	YTD 2026	YTD 2025
EBITDA	USD 2,083,535	USD 2,099,507	USD 4,805,673	USD 4,836,371
Energy Output Variation[1]	-5.43%	-8.27%	-13.65%	-9.53%
Weighted Average Availability[2]	97.08%	99.15%	97.97%	99.15%

Tilawind | Wind Farm | Costa Rica
Tilawind delivered a strong Q2 2026, with total generation of 21.0 GWh, exceeding budget by 17.3%, primarily driven by exceptional wind conditions in April and May. While June generation was below budget due to major maintenance activities, including pitch bearing replacement and blade repairs, year-to-date generation remained 3.8% above budget at quarter-end. Operationally, the quarter marked the start of an extensive maintenance campaign aimed at improving long-term turbine reliability.

Commercially, the project significantly outperformed expectations. Q2 revenues exceeded the budget by 46.3%, driven by stronger-than-expected production. Despite higher maintenance-related costs in June, Q2 EBITDA closed at 64.9% above budget, while year-to-date EBITDA stood 17.6% above plan.

San Isidro | Solar Park | El Salvador
San Isidro delivered a strong Q2 performance, exceeding generation and revenue target by 2.3% despite availability challenges in April and May. Higher-than-forecast irradiation throughout the quarter supported production, while operational efficiency remained strong, as evidenced by consistently above-target performance ratios. Commercially, revenues outperformed budget and EBITDA significantly exceeded plan (+49%) due to lower-than-budgeted operating expenses and positive non-operating income. No HSE incidents or community grievances were reported during the quarter.

Monte Plata I | Solar Park | Dominican Republic
Monte Plata maintained excellent operational performance throughout the second quarter, with asset availability exceeding 99.6% across both phases. However, the project continued to be affected by significant grid curtailment, particularly in Phase II, limiting the ability to fully benefit from favourable solar resource conditions. As a result, electricity generation was 12.38% below budget for the quarter, leading to revenues 9.6% below expectations. Operating and administrative expenses were 10.32% above budget during the quarter, primarily due to timing differences in payments. On a year-to-date basis, however, costs remained broadly in line with budget. The continued impact of curtailment weighed on profitability, with year-to-date EBITDA ending the quarter 15.6% below budget, despite the asset's strong operational reliability.

Outlook
As we move into the second half of 2026, the Company remains focused on maximizing value from its portfolio while maintaining strong operational performance across its assets. The receipt of a binding offer for the San Isidro project during the quarter represents an important milestone and highlights continued market interest in quality renewable energy assets in the region. The Company will continue to evaluate opportunities to realize value where these are aligned with shareholder interests.

At the asset level, performance is expected to remain broadly stable. While Tilawind and San Isidro continue to demonstrate strong operational fundamentals, grid curtailment in the Dominican Republic remains the principal challenge affecting Monte Plata and a key area of focus for management.

Following the successful completion of the convertible promissory note conversion and share issuance process subsequent to period end, the Company is well positioned to focus on asset optimization and long-term value creation. Notwithstanding ongoing market and regulatory challenges, the Board remains confident in the quality of the portfolio and its long-term growth prospects.

José Fernando Zúñiga G.

Jose Fernando Zúñiga Galindo
Chairman of the Board of Directors

[1] Note: The Energy Output Variation is calculated as an accumulated difference of the actual generated energy (kWh) and the forecast (P50) energy output for the relevant period. P50 is essentially a statistical level of confidence and basis for our predicted energy generation.
[2] Note: Availability is defined as the percentage of time during a month that the wind turbine is operations-ready and available to produce power. This is independent of whether enough wind is available for the wind turbine to produce power. Regarding solar parks, it is the proportion of time that the is operations-ready and usable to produce power over a specified time period.
Please note that the productive irradiation hours and wind speeds are depending on short (daily), mid (monthly) and long-term (annual and multi-year) weather patterns. Therefore, the high degree of variability of revenue and cost patterns are shown, and revenue and costs are not equally distributed throughout the year. Subsequently, the KPI are most meaningful in an annual comparison or with previous years' quarter.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Unaudited Interim Financial Statements for the Quarter ended June 30, 2026

Statement of Financial Position
As at June 30, 2026
(Expressed in United States dollars)

	Unaudited Quarter ended		Audited Year ended
	30-Jun-26	**30-Jun-25**	**31-Dec-25**
Assets			
Investments at fair value through profit or loss	23,310,716	25,667,683	26,093,248
Accrued interest	301,552	342,244	-
Prepayments	89,887	80,708	38,283
Other receivables	12,333	12,333	12,333
Cash and cash equivalents	5,060,130	5,463,623	5,157,498
Total assets	**28,774,618**	**31,566,591**	**31,301,362**
Equity			
Management shares	1	1	1
Liabilities			
Convertible promissory note payable	10,000,000	10,000,000	10,000,000
Accounts payable	29,447	24,725	34,338
Accruals	16,000	18,000	69,650
Liabilities (excluding net assets attributable to holders of redeemable participating shares)	10,045,447	10,042,725	10,103,988
Net assets attributable to holders of redeemable participating shares	**18,729,170**	**21,523,865**	**21,197,373**

The accompanying notes form an integral part of these financial statements.

Approved and authorised for issue by the Board of Directors on 11 August, 2026

José Fernando Zúñiga G.

By: Guardian Nominees (Barbados) Limited
Per: Witney T. Lascaris / Maria A. Alleyne
Title: Directors

By: Jose Fernando Zúñiga Galindo
Title: Chairman

Statement of Comprehensive Loss
For the period ended June 30, 2026
(Expressed in United States dollars)

	Unaudited Three months ended		Unaudited Six months ended		Audited Year ended
	30-Jun-26	**30-Jun-25**	**30-Jun-26**	**30-Jun-25**	**31-Dec-25**
Investment loss					
Net loss on investments at fair value through profit and loss	(2,459,136)	(839,830)	(2,459,136)	(839,830)	(1,098,756)
Interest from investments at fair value through profit and loss	178,344	171,121	363,156	342,244	684,489
Dividend income	-	-	-	90,261	193,175
Total investment loss	(2,280,792)	(668,709)	(2,095,980)	(407,325)	(221,092)
Expenses					
Management fees	99,916	154,276	199,832	308,552	617,104
Administrative fees	25,451	19,921	42,624	40,349	79,525
Legal & professional fees	13,769	15,466	34,188	42,170	65,677
Valuation expense	12,000	9,000	12,000	9,000	27,000
Insurance expense	11,149	10,000	21,149	18,669	38,669
Directors' fees	6,750	21,125	13,500	42,250	59,038
Advertising cost	6,045	4,205	8,146	6,308	13,259
Accountancy fees	4,000	4,000	8,000	8,000	31,309
Bank charges	1,718	2,019	3,307	3,422	6,448
Corporate fees	375	7,454	750	7,829	9,729
License fees	125	125	249	250	500
Travel expenses	-	-	3,994	-	15,616
Audit fee	-	5,000	-	5,000	40,650
Total expenses	181,298	252,591	347,739	491,799	1,004,524
Comprehensive loss before taxation	(2,462,090)	(921,300)	(2,443,719)	(899,124)	(1,225,616)
Income tax expense	(24,484)	-	(24,484)	-	-
Comprehensive loss after taxation	(2,486,574)	(921,300)	(2,468,203)	(899,124)	(1,225,616)
Net loss on financial assets held for sale through profit and loss	-	-	-	(300,292)	(300,292)
Interest from financial assets held for sale	-	-	-	217,724	217,724
Decrease in net assets attributable to holders of redeemable participating shares from operations	**(2,486,574)**	**(921,300)**	**(2,468,203)**	**(981,692)**	**(1,308,184)**
Basic loss per share	**(0.09)**	**(0.03)**	**(0.09)**	**(0.04)**	**(0.05)**

Statement of Cash Flows
For the period ended June 30, 2026
(Expressed in United States dollars)

	Unaudited Six months ended		Audited Year ended
	30-Jun-26	**30-Jun-25**	**31-Dec-25**
Cash flows from operating activities			
Comprehensive loss after taxation	(2,468,203)	(899,124)	(1,225,616)
Interest from financial assets held for sale	-	217,724	217,724
Paydown received on loan	323,396	-	-
Proceeds from sale of financial assets held for sale	-	5,868,620	5,868,618
Adjustments for non-cash income and expenses:			
Net loss on investments at fair value through profit and loss	2,459,136	839,830	1,098,756
Interest from investments capitalised	-	(217,724)	(902,213)
Changes in operating assets and liabilities:			
Increase in accrued interest	(301,552)	(342,244)	-
(Increase)/decrease in prepayments	(51,604)	(29,380)	13,045
Decrease in management fees payable	-	(520,717)	(520,717)
Decrease in accruals	(53,650)	(55,600)	(3,950)
Decrease in accounts payable	(4,891)	(40,562)	(30,949)
Net cash used in/ provided by operating activities	(97,368)	4,820,823	4,514,698
Net (decrease)/increase in cash and cash equivalents	(97,368)	4,820,823	4,514,698
Cash and cash equivalents at the beginning of the period	5,157,498	642,800	642,800
Cash and cash equivalents at the end of the period	**5,060,130**	**5,463,623**	**5,157,498**

Statement of Changes in Management Shares and Net Assets Attributable to Holders of Redeemable Participating Shares
For the period ended June 30, 2026
(Expressed in United States dollars)

	Class A share capital	**Class B share capital**
Quarter ended June 30, 2025 (Unaudited)		
Balance at January 1, 2025	1	22,505,557
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(981,692)
Balance as at June 30, 2025	1	21,523,865
Year ended December 31, 2025 (Audited)		
Balance at January 1, 2025	1	22,505,557
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(1,308,184)
Balance as at December 31, 2025	1	21,197,373
Quarter ended June 30, 2026 (Unaudited)		
Balance as at January 1, 2026	1	21,197,373
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(2,468,203)
Balance as at June 30, 2026	1	18,729,170

NOTE 1 – COMPANY BACKGROUND

MPC Caribbean Clean Energy Limited (the "Company") was incorporated on November 8, 2017, under the laws of Barbados as an International Business Company as defined by the International Business Companies Act 1991 - 24. The Company principally engages in investment holding.

The Company's registered number is:	42056
The Company's registered office address is:	Suite 1, Ground Floor The Financial Services Centre Bishop's Court Hill St. Michael, Barbados, BB 140004

The Company's shares were listed on the Main Market of the Jamaican Stock Exchange and Trinidad Stock Exchange in January 2019.

NOTE 2 – MATERIAL ACCOUNTING POLICY INFORMATION

The financial statements are presented in United States Dollars ("USD"), which is the functional currency of the Company and have been prepared in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). These separate financial statements have been prepared as the only financial statements of the Company.

The full financial statements are available on **www.mpc-cleanenergy.com**