



INVESTOR RELEASE

Kingston, Jamaica | August 31, 2026

NCB FINANCIAL GROUP LIMITED COMPLETES REORGANISATION OF ITS OFFSHORE BANKING BUSINESSES

NCB Financial Group Limited (NCBFG) announces the completion of the sale of the shares in its wholly owned banking subsidiary, NCB (Cayman) Limited, to its Bermuda-based banking subsidiary, Clarien Bank Limited, following the receipt of requisite regulatory approvals. The proposed related sale of a defined portfolio of wealth and investment client relationships is also expected to be completed once all approvals and/or non-objections have been received.

This internal reorganisation aligns with the Group's strategy to optimise capital, enhance operational efficiency, and consolidate its offshore wealth and investment management capabilities under the Clarien brand.

The intra-group transaction does not have a material impact on the earnings or asset base of NCBFG and is a key step in optimising the Group's corporate structure to support sustainable growth and long-term performance. Clients will experience no disruption in service as a result of the reorganisation.

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#### **About NCB Financial Group**

**NCB Financial Group Limited** was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency & Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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