INVESTOR RELEASE

Kingston, Jamaica | September 11, 2026

NCB FINANCIAL GROUP LIMITED ANNOUNCES SIGNING OF SHARE PURCHASE AGREEMENT FOR INTERNAL REORGANISATION TRANSACTION

NCB Financial Group Limited (NCBFG) advises that it has signed a Share Purchase Agreement with National Commercial Bank Jamaica Limited (NCBJ) for the sale of a 35.5% equity stake in Clarien Group Limited, subject to the receipt of all required approvals and non-objections.

This internal reorganisation is consistent with the Group's strategy to strengthen capital and operational efficiency, better align its banking operations and unlock synergies across subsidiaries. It further enhances NCBFG's ability to deliver consistent value to clients and shareholders.

The transaction is not expected to have a material impact on NCBFG's consolidated earnings or asset base. NCBFG's consolidated equity investment in Clarien Group Limited will remain unchanged at 50.1% following the completion of this transaction.

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About NCB Financial Group Limited

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and The Cayman Islands, NCB Insurance Agency & Fund Managers Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda and The Cayman Islands, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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